

# **VILLAGE OF NORTHFIELD, VERMONT**

**Report of the Officers for the  
Twelve-Month Period Ending June 30, 2009**



## **VILLAGE MEETING**

**Tuesday, June 1, 2010  
Mary Granai Corrigan Auditorium  
Northfield High School  
7:30 P.M.**

**VILLAGE OF NORTHFIELD, VERMONT**  
**Incorporated November 14, 1855**

**1,150 Acres**  
**1.8 Square Miles**

**EMERGENCY PHONE NUMBER**  
**DAY or NIGHT**

**FIRE, POLICE, AMBULANCE**  
**CALL "911"**

**NON-EMERGENCY PHONE NUMBERS**

<b>FIRE</b>	<b>485-6121</b>
<b>POLICE</b>	<b>485-9181</b>
<b>AMBULANCE</b>	<b>485-8550</b>

**Cover Picture: Water Project Construction,  
Wall Street, Northfield Village, October 2009.**

During the summer and early fall of 2009, construction was completed on the second part ("West Phase") of the Water Distribution System Improvements Project.

J.P. Sicard, Inc., the hired contractor, replaced aging mains on the west side of the Village from Cross Street to the Village Common with a new twelve inch (12") ductile iron main. When fully completed, this project will provide for increased flows and improved water system safety.

For more information, please see Superintendent of Public Works William Lyon's annual report on Page 8.

**THIS REPORT IS DEDICATED IN MEMORY OF:  
Bertha S. Pierce  
March 20, 1918 – May 6, 2009**



The Village of Northfield lost one of its most prominent citizens in 2009 with the passing of **Bertha Pierce**.

Mrs. Pierce was a native of Red Creek, New York, the daughter of Frank and Elizabeth (Frost) Stevens. She graduated from Red Creek High School and the University of Rochester. She married Robert F. Pierce, Jr. of Lyndonville, Vermont in May 1946. They moved to Northfield that same year. Mr. Pierce served as Executive Secretary of the Vermont Headmaster's Association from 1964 until his death in 1975.

Mrs. Pierce was a member of the Northfield Methodist Parish, the United Methodist Women, and the Northfield Historical Society. She served for many years as treasurer of her church and as a Sunday school teacher. She was also a member of the Board of Trustees for the Village of Northfield for 16 years, including several terms as Chairman. She volunteered at the Northfield Elementary School and at the Brown Public Library.

In recognition of her numerous contributions to the Northfield community, we proudly dedicate the 2010 Village Report in memory of **Bertha Pierce**.

# TABLE OF CONTENTS

	<b>PAGE</b>
<b>WARNING OF THE 2010 ANNUAL MEETING</b>	1
<b>RULES FOR THE CONDUCT OF THE MEETING</b>	2
<b>REPORT OF VILLAGE OFFICERS</b>	
Report of the Village Trustees Chair	3
Report of the Village Manager	4
Report of the Village Clerk/Treasurer	7
Report of the Superintendent of Public Works	8
<b>PROPOSED BUDGETS</b>	
General Fund Budgets	12
Highway Fund Budget	34
Water Department Budget	43
Sewer Department Budget	51
Electric Department Budget	58
Statement of Taxes Raised	67
Schedule of Debt	68
Special Revenue Funds	70
Inter-Company Charges, Town & Village of Northfield: FY 2010-2011	72
<b>OTHER INFORMATION</b>	
Warning of the June 2, 2009 Annual Village Meeting	78
Minutes of the June 2, 2009 Annual Village Meeting	79
Warning (and Results) of the June 2, 2009 Special Village Meeting	81
Elected and Appointed Village Officers	<i>Inside back cover</i>

**VILLAGE OF NORTHFIELD  
WARNING  
2010 ANNUAL MEETING**

The legal voters of the Village of Northfield, Vermont, are hereby notified and warned to meet in the Mary Granai Corrigan Auditorium at the Northfield High School on Tuesday, June 1, 2010, at 7:30 o'clock in the evening to hear and act upon the following articles:

**ARTICLE 1:** To elect a moderator.

**ARTICLE 2:** To elect all requisite officers: Trustee, 3 year seat; Trustee, 3 year seat; Trustee, 1 year seat-remainder of a 3 year seat; Village Clerk, 1 year; Delinquent Tax Collector, 1 year; Village Treasurer, 1 year.

**ARTICLE 3:** To hear and act upon the reports of the Village officers.

**ARTICLE 4:** Shall the voters authorize the Village of Northfield to charge interest fees on delinquent water and sewer bills at the rate of one percent (1%) per month?

**ARTICLE 5:** Shall the voters authorize total Village General Fund expenditures of \$103,410, of which \$0 will be raised in tax revenues?

**ARTICLE 6:** Shall the voters authorize Village Highway expenditures of \$586,250, of which \$38,020 will be used from the prior year surplus and \$432,390 will be raised in tax revenues?

**ARTICLE 7:** To transact any other non-binding business proper to be brought before the Meeting.

**DATED AT NORTHFIELD, VERMONT ON THIS 27<sup>TH</sup> DAY OF APRIL, 2010.**

**BOARD OF TRUSTEES, VILLAGE OF NORTHFIELD:**

APPROVED:

*Doug Lawson, Vice-Chair  
Colin Bright*

*Libby Hambleton  
Thomas McCarney*

SIGNED:

*Kim Pombar, Village Clerk*

## **RULES FOR THE CONDUCT OF THE MEETING**

**The Vermont Statutes set out a number of the rules for the conduct of the municipal meetings. These are summarized below, along with the section numbers of the Statutes in which they appear.**

1. Robert's Rules of Order govern the meeting (17 VSA 2658).
2. Only registered voters may speak during the meeting (17 VSA 2656).
3. An article once decided shall not be considered again during the same meeting (17 VSA 2658).
4. A paper ballot may be taken if the request is supported by seven voters (17 VSA 2658).
5. Action taken under the article "Other Business" shall not be binding on the Village (17 VSA 2660(d)).

**In addition to the above, Robert's Rules of Order sets additional guidelines that will be followed:**

1. All motions and remarks must be addressed to the Moderator. Those wishing to speak must be recognized by the Moderator before speaking.
2. Articles must be moved, seconded, and restated by the Moderator before discussion may begin.
3. An article may be amended and the amendment proposed back to the original article.
4. Debate may be cut off by a two-thirds vote.

**Further rules of procedure:**

1. A voter wishing to speak must come to the front of the auditorium and use the microphone.
2. Smoking is not permitted in the auditorium or in the lobby.
3. Please state your opinions in a courteous manner; we all have to live together when this meeting is over!

## **REPORT OF THE TRUSTEES CHAIR**

The Village Trustees have had a busy and a very productive year and we would like to thank Northfield Village residents for their support for the projects that have come before us. We welcome and appreciate your concerns and ideas so we can continue to make the necessary improvements.

Early on, the Board had a vacancy. Colin Bright had stepped forward and has taken on this new endeavor with enthusiasm. We are lucky to have such a talented Board member!

Concerns over the sidewalks on the Village Common have been brought to our attention. Trustee Lawson has jumped in and taken on this project and is moving forward with researching creative options to try and improve our Village Common.

The Board has attended a retreat and used this opportunity to prioritize and plan our year. We were fortunate to have such a strong group with good opinions and feedback. We have several projects that we are working with the Manager on. Amongst the many projects, we are working on are: energy efficiency, cross-training of staff, and of course, the Common Project.

We are deep into the second phase of the Water Project. With federal stimulus money as an incentive, and with the approval of the citizens, we have been able to move forward with this project and are excited that we will have two out of three phases completed!

I have enjoyed my year as Chair of the Board of Trustees. I want to express my gratitude to fellow board members, management, and staff for all of the guidance you have given me. I am grateful that I have had the privilege to work with such a talented group of people!

On behalf of the Board of Village Trustees, I would like to thank the Municipal staff for their dedication and hard work. We are very fortunate to have a team of such loyal employees to help serve the citizens of Northfield Village. Your hard work and dedication to our Village is very appreciated by all!

Respectfully submitted,  
*Samantha H. Baraw*  
Chair, Board of Village Trustees

## **REPORT OF THE VILLAGE MANAGER**

This proposed Village of Northfield General Fund Budget as presented; using revenues to offset expenditures and the current Grand List projects no taxes for the Village General fund. Additionally, I expect water and sewer rates to remain stable for the average household; commercial users may see a slight increase. However, I do anticipate the need for an increase in electric rates due to rising costs to purchase power.

As you review this budget for the ensuing year, there will be significant changes in some line items due to a new "inter-company" charges policy adopted by the Village Trustees and the Selectboard. Each year the Boards review shared costs and determines how best to charge expenses to more closely reflect true costs of running each entity.

A more detailed explanation of each budget follows:

### **Village General:**

**Debt Retirement:** A slight reduction by \$270.

**Trustees Budget:** A small increase of \$160.

**Manager Budget:** An increase of \$1,180.

**Buildings Budget:** A decrease of \$1,640.

### **Village Capital Improvement Plan:**

The only other new money item is \$10,000 in rent revenue from the water department for the lower portion of the Municipal building. You will see an equal amount on the spending side in the CIP (Building Improvement-water rent).

### **Village Highway Budget:**

This budget is being presented in its entirety for the first time. In the past, the Village Street Contract appeared in this report for information only. Now, the budget is approved at Town Meeting in March for tax purposes and it appears here for your spending approval. Surplus from the Highway Fund and employee health benefit fund help offset taxes.

### **Village Highway Capital Improvement Plan:**

Of significance is an initiative taken by Trustee Lawson and Zoning Administrator, Michele Braun to seek funding of up to 1.6 million dollars from the Federal Government to continue improvements on the Common. If we receive a grant, we will be required to match (with cash or "in-kind") 20% of whatever amount we may get.

Funding will rebuild the wall along the south side; all new sidewalks; underground utilities on the south side; drainage improvements overall and new paving.

As reported in the annual Town Report, the Village participated in the new RSMS program to establish a long-range plan for street improvements. At the current level of funding in the CIP, we can follow the program without incurring debt. When it is determined that a complete rebuild of a street is required, it will probably trigger issuing debt at that time.

### **Water Department Budget:**

The proposed budget absorbs any additional operating and capital improvement costs by using \$110,920 of surplus funds and \$10,630 from our employee health benefit fund.

### **Water Department Capital Improvement Plan:**

This budget will show an aggressive attempt to reduce water losses. We are currently losing an estimated 25% on an annual basis of water that we pump compared to what we sell. Some causes exist that can be corrected such as poor/older meters; unmetered water at the cemeteries; the fountain on the Common and of course very old water mains that may be leaking.

We are budgeting for a correlator at \$14,000; a correlator is a piece of equipment that is installed underground allowing the operators to listen as water flows through pipes and determine if there is leakage. We cannot correct these losses 100% but will do our very best to substantially reduce them.

**Sewer Department Budget:**

The sewer customer will see very little change in their rate this next year. The average household should see no increase. Again, we are using surplus funds to offset loss of revenue; some expenditure is reduced primarily due to the new inter-company charges.

**Sewer Department Capital Improvement Plan:**

There is nothing significant to report here. We continue to build a fund for future work. To that end, we are going to submit an RFP to evaluate the entire system thus allowing us to prioritize improvements. This sewerage collection system is nearly as old as the water distribution system and in need of improvements. We are trying to control water leaking out of water pipes and reduce groundwater coming into sewer pipes.

Groundwater going to the treatment plant is an unnecessary expense. It takes chemicals and electricity to treat all influent; an ambitious reduction of 20% should save operating expenses at the plant.

**Electric Department Budget:**

Unfortunately, I fully expect an increase in rates by mid to late summer. Revenues are down and the cost to purchase power is up. General operating costs are down due to the new inter-company charges.

**Electric Department Capital Improvement Plan:**

We have been working on a very aggressive tree-trimming program for the last several months and that item at \$75,000 has been moved to our CIP budget. Once caught up, our goal is to maintain a 5-year program so we can keep up with annual growth to reduce outages. Once there, that expenditure will be reduced to the \$50,000 range.

We cannot guarantee uninterrupted service but we will do our best to minimize it. To that end we are proposing to

install reclosers on the lines. Reclosers on the lines will function to limit the number of customers who are without power when an outage does occur.

**In Closing:**

Repeating what I wrote a couple years ago, the Municipal Building has served the Village and Town well. I would like a better floor plan to maximize the usable space in the building. The common area in the hallway is about 900 sq. ft.; more or less wasted space. The Trustees contracted with McKernon Group for a structural analysis and energy audit on the building. The results are expected soon. Also under consideration is a new Municipal Office; first selling the existing one; putting it onto the Grand List to help offset costs for a new facility.

Our employees are to be recognized as our greatest asset. We cannot accomplish so much for this community without their dedication and interest in their individual department. Thanks to our Trustees who have the wisdom to recognize the importance of building and maintaining an infrastructure that serves the entire community. And also a huge "thank you" to former Trustee Richard Suitor who continues to be involved with Northfield Electric Department by attending regulatory meetings for us.

Your comments and suggestions are welcome. Please contact me by a personal visit in the Municipal Office; an email at [townmanager@northfield.vt.us](mailto:townmanager@northfield.vt.us) or call me at 485-6121.

Respectfully submitted,  
*Nanci A. Allard*  
Village Manager

**REPORT OF THE  
VILLAGE CLERK & TREASURER**

Well it's been another busy year!

You can find your homestead information on your tax bill. The Homestead Declaration needs to be filed every year with the State Tax Department.

If you need a copy of your tax bill or need to know what you paid in the year, just give us a call.

Just a reminder that we now do passports by appointment here along with all the other services we offer: car renewals, copy of vital records, marriage licenses, and hunting/fishing licenses are just a few.

The office is open Monday–Friday, 8:00 a.m.–4:30 p.m. Any comments, concerns or questions, please feel free to call at 485-5421.

**\*\*Last year at the annual Village Meeting it was voted to discontinue the use of the Australian ballot system to elect Village Officers. Nominations and elections will be from the floor starting at the June 1, 2010 annual Village Meeting and all future meetings. \*\***

It's been a pleasure serving the community in the past year and I hope to continue in the years ahead.

Respectfully submitted,  
*Kim Pombar*  
Village Clerk & Treasurer

## **REPORT OF THE SUPERINTENDENT OF PUBLIC WORKS**

**Highway Department:** Less than normal amounts of snow fell this past winter but, as always, there was enough to keep the crew busy.

A heavy snowstorm deposited up to two and a half feet (2½') of snow in late February, disrupting school and travel. After the plowing of the roadways, it took a couple of weeks to clean up.

Mud Season was mild with only a few areas breaking up.

The major paving projects last year included North Main Street; in preparation for paving, half of the street was cold planed. This operation created a more stable base and improved drainage.

Paving plans for the coming summer include sections of streets along the path of the Water Project and, possibly, Garvey Hill Road and Cotter Avenue.

The Village also is undertaking a stormwater study that will be used for future projects and planning.

A grant was obtained to replace the aging Central Street Culvert. This project will take place this summer and will require that the south end of Central Street be closed for about a month (probably July) while work is taking place. A contractor will be employed using the Design/Build Bid process.

Through the efforts of many, we have developed a Road Surface Management System (RSMS) Program in order to identify work needed on streets and allow planning for the required work. This will be used as a guide for further budgeting and will be updated on a regular basis.

**Water Department:** The West Phase of the Water Project was completed and approximately five thousand feet (5000') of twelve inch (12") cement-lined ductile iron main was installed. New hydrants and valves also were a part of the project. Two river crossings were a part of the project as well.

J.P. Sicard, Inc. (Barton, Vermont) did the construction work and they did an excellent job; they will be back this spring in order to complete the sidewalks and paving. Stimulus money provided fifty-seven percent (57%) of the total funding of the project. I would like to thank the residents in the project area for their patience and cooperation.

This only represented the second phase of a three-part water system improvement plan. The third phase will include a new twelve inch (12") main from the Wellfield (on Vermont Route 12A) to the Village Common, along with a section along Vermont Route 12. It may be possible to obtain funding for this part of the project and, of course, we will ask for the voters' permission by way of a bond vote.

We continue to work on improving shorter sections of mains as well as creating hoop lines, replacing hydrants, etc.

In July 2009, the Village Trustees adopted an updated Water Use Regulations ordinance; the new ordinance provides for a connection charge for new services and identifies which

maintenance charges are the utility's responsibilities and which must be paid for by the customer.

The wells and pumps were inspected last year; based on that inspection, a significant amount of work was completed on the pumps. Well #1 was redeveloped and a new auxiliary screen was installed. This operation restores the well to original capacity and prevents gravel packing from entering the pump. A new fifty horsepower (50 HP) energy efficient motor also was installed. The pump on Well #2 was rebuilt, eliminating a vibration. Well #3 was found to be in excellent condition and only preventative maintenance was performed. In addition, the pump houses were cleaned and painted.

**Sewer Department:** The Wastewater Treatment Facility (WWTF) continues to operate well and the effluent meets all state and federal requirements. Data compilation of the wastewater collection system continues with regular cleaning and TV camera inspection.

An engineer will be employed this summer to evaluate the system and make recommendations for repair/replacement and costs. This will be a valuable tool in planning and prioritizing work on the old lines.

Equipment and software were purchased to start the Geographic Information System (GIS) mapping project. This equipment will allow the employees to start mapping the utility system and gather data and information on many different aspects of the systems, such as valves, curb stops, lines, manholes, catch basins, etc.

In the future, the GIS information will be used also by the Highway Departments to map sidewalks, curbing, highways, culverts, and many other municipal assets.

As a part of the GIS project, a photographic flyover will be done of the utility corridor, i.e. South Northfield to Northfield Falls. This will be done at a scale useful for future planning and design.

We continue to develop information on installing sewer lines along Vermont Routes 12 and 12A in order to protect the water supply.

**Electric Department:** The rebuilt substations on King Street and at Norwich University are operating in an excellent manner. Three (3) reclosers will be installed this summer at the King Street Substation in order to replace aging equipment. Capacitors were installed on the circuits to improve the power factor.

The tree trimming program has been stepped up to minimize the number of power outages caused by storm events. A significant amount of trees have been trimmed away from the wires to improve service.

Several poles were damaged by automobiles and replacement costs were recovered from the drivers' insurance companies. A fuse study was completed and the data collected is now being used to properly size fuses. A pole study is being done to develop a plan to replace the worst poles on the system, i.e. too close to road, unsightly appearance, too short, rotted, etc.

In addition to their departmental duties, the Village crews also assisted in the maintenance and operation of Memorial Park and the Municipal Pool. They also helped set up for special events, such as car shows, musical performances, farmers markets, the Labor Day Weekend festivities, and other such activities in and around the Village Common. They also participated in the annual Green Up Day cleanup.

We also provide tours of our facilities. If you would like to view the facilities or discuss them, please feel free to call me at 485-6121.

In closing, I would like to thank the residents, the Village Trustees, the Village Manager, and the Municipal staff for their continued support. I also thank the Public Works employees for their efforts.

As always, please feel free to contact me regarding any of our projects or plans.

Respectfully submitted,  
*William C. Lyon*  
Superintendent of Public Works

**VILLAGE GENERAL FUND  
STATEMENT OF FINANCIAL CONDITION  
JUNE 30, 2009**

<b>ASSETS</b>	<b>2008-09</b>	<b>2007-08</b>
Cash	71,240	76,745
Due From/(To) Other Funds	<u>3,446</u>	<u>(12,834)</u>
<b>Total Assets</b>	<b><u>74,686</u></b>	<b><u>63,911</u></b>

**LIABILITIES & FUND BALANCE**

Accounts Payable	5,186	6,069
Accrued Payroll	126	115
Accrued Vacation/Sick	8	8
Due TH-Accrued Vaca/Sick/Payroll	<u>3,988</u>	<u>3,610</u>
Total Liabilities	9,308	9,802
Fund Balance	<u>65,378</u>	<u>54,109</u>
<b>Total Liabilities &amp; Fund Balance</b>	<b><u>74,686</u></b>	<b><u>63,911</u></b>

Breakdown of Fund Balance as of 06/30/09:

Designated	10,487
Undesignated	<u>54,891</u>
Total Fund Balance	<b><u>65,378</u></b>

**VILLAGE GENERAL FUND  
STATEMENT OF CHANGES IN FINANCIAL CONDITION  
For the Period Ending June 30, 2009**

	2008-09 Approp.	2008-09 Actual
<b>REVENUE:</b>		
General Government Administration	18,360	18,360
Class I Highway Aid	15,100	14,362
Class III Highway Aid	14,400	13,849
Interest Income	3,000	951
Rent	51,530	51,530
Equipment Rental	5,000	5,000
PILOT Receipts	33,430	34,701
 PROPERTY TAXES	 376,930	 376,930
 OTHER SOURCES:		
New Borrowings	147,000	138,499
Surplus	0	0
Surplus for Deficit	25,000	17,530
	<hr/>	<hr/>
Total Revenue/Other Sources	689,750	671,712
 <b>DEDUCT:</b>		
 EXPENDITURES		
11 Trustees	18,740	16,113
13 Manager	1,940	1,901
44 Buildings	38,390	32,025
49 Highway	283,840	279,574
61 Support Services	0	11
Subtotal	<hr/>	<hr/>
	342,910	329,624
 OTHER USES		
Debt Retirement	54,340	54,290
Transfer to Capital Fund	267,500	258,999
Projected Highway Deficit	25,000	17,530
Subtotal	<hr/>	<hr/>
	346,840	330,819
 Total Expenditures & Other Uses	 689,750	 660,443
 Increase to Fund Balance	 0	 11,269
Fund Balance 07/01/08		<hr/>
		54,109
 <b>Fund Balance 06/30/09</b>		 <hr/> <hr/>
		<b>65,378</b>

**VILLAGE GENERAL FUND  
BREAKDOWN OF PROPERTY TAX LEVY**

	2008-09 Approp.	2008-09 Actual
Trustees	380	380
Manager	1,940	1,940
Buildings	(6,140)	(6,140)
Highway	246,340	246,340
Support Services	0	0
Debt Retirement	54,340	54,340
Other Uses	<u>80,070</u>	<u>80,070</u>

<b>Total Tax Levy</b>	<b><u>376,930</u></b>	<b><u>376,930</u></b>
-----------------------	-----------------------	-----------------------

Note: A negative property tax levy indicates that department raises non-tax revenue which exceeds its expenditures. This reduces the property tax levy.

<b>DEBT RETIREMENT</b>
------------------------

<b>A-SOURCE OF REVENUE</b>	2008-09 Approp.	2008-09 Actual
Miscellaneous	0	0
Property Tax	54,340	54,340
<b>Total Revenue</b>	<b>54,340</b>	<b>54,340</b>

**B-DETAILED EXPENDITURES**

03 Backhoe/Loader	15,030	15,020
05 Intr'l Dump Truck	17,070	17,041
06 Trackless	15,680	15,671
93 Bond - East Street Tunnel	6,560	6,558
<b>Total Expenditures</b>	<b>54,340</b>	<b>54,290</b>

<b>OTHER USES</b>
-------------------

**A-SOURCE OF REVENUE**

PILOT Receipts	33,430	34,701
Rent	7,000	7,000
New Borrowings	147,000	138,499
Surplus for Deficit	25,000	17,530
Subtotal	212,430	197,730
Property Tax	80,070	80,070
<b>Total Revenue</b>	<b>292,500</b>	<b>277,800</b>

**B-DETAILED EXPENDITURES**

Transfer to Capital - Non-Borrowing	120,500	120,500
Transfer to Capital - From Borrowing	147,000	138,499
Projected Highway Deficit	25,000	17,530
<b>Total Expenditures</b>	<b>292,500</b>	<b>276,529</b>

<b>TRUSTEE'S BUDGET - 11</b>
------------------------------

<b>A-SOURCE OF REVENUE</b>	2008-09 Approp.	2008-09 Actual
General Government Administration	18,360	18,360
Property Tax	380	380
<b>Total Revenue</b>	<b>18,740</b>	<b>18,740</b>

**B-DETAILED EXPENDITURES****500 Personnel**

501 Elected	4,200	3,950
514 Xfer to CIP Clock	0	250
517 FICA Expense	320	302
Subtotal	4,520	4,502

**600 Contract Services**

602 Legal Services	1,500	118
607 Village Reports	800	780
610 Audits	1,600	1,600
611 Board Meeting Minutes	1,120	660
6571 Merger	1,000	0
Subtotal	6,020	3,158

**700 Administrative**

707 Dues/Meetings/Subscriptions	750	722
712 Public Official Insurance	4,750	5,459
717 Advertising/Legal Notices	1,000	622
723 Public Relations Expense	100	102
735 Lease Agreements	100	100
760 Election Expense	1,500	1,448
Subtotal	8,200	8,453

**800 Material & Supply**

0	0
---	---

<b>Total Expenditures</b>	<b>18,740</b>	<b>16,113</b>
---------------------------	---------------	---------------



<b>BUILDINGS BUDGET - 44</b>
------------------------------

<b>A-SOURCE OF REVENUE</b>	2008-09 Approp.	2008-09 Actual
Rent	44,530	44,530
Property Tax	(6,140)	(6,140)
<b>Total Revenue</b>	<b>38,390</b>	<b>38,390</b>
 <b>B-DETAILED EXPENDITURES</b>		
<b><u>500 Personnel</u></b>	0	0
 <b><u>600 Contract Services</u></b>		
606 Trash Disposal	2,500	1,889
609 Janitorial Services	3,900	3,864
Subtotal	6,400	5,753
 <b><u>700 Administrative</u></b>		
709 Liability Insurance	500	458
710 Property/Fire Insurance	2,140	1,871
711 Boiler/Machinery Insurance	250	230
Subtotal	2,890	2,559
 <b><u>800 Material &amp; Supply</u></b>		
801 Electricity	10,500	8,626
802 Heating Oil	9,000	6,005
803 Water	600	742
805 Sewer	1,000	972
812 Building Supply/Maintenance	8,000	7,368
Subtotal	29,100	23,713
 <b>Total Expenditures</b>	 <b>38,390</b>	 <b>32,025</b>

<b>HIGHWAY BUDGET - 49</b>
----------------------------

<b>A-SOURCE OF REVENUE</b>	2008-09 Approp.	2008-09 Actual
Class I Highway Aid	15,100	14,362
Class III Highway Aid	14,400	13,849
Interest Income	3,000	951
Equipment Rental	5,000	5,000
Subtotal	37,500	34,162
Property Tax	246,340	246,340
<b>Total Revenue</b>	<b>283,840</b>	<b>280,502</b>

**B-DETAILED EXPENDITURES**

**500 Personnel** 0 0

**600 Contract Services**

605 Town of Northfield	203,230	199,842
6051 Vaca/Sick-TH Contract	0	378
Subtotal	203,230	200,220

**700 Administrative**

708 Vehicle Insurance	2,800	2,558
715 Radio Expense	1,500	748
726 General Government Admin Fee	10,670	10,670
Subtotal	14,970	13,976

**800 Material & Supply**

804 Street Lights	38,000	39,687
805 Sewer-Sand in Drains	2,500	2,500
816 Vehicle/Equipment Maintenance	12,500	11,551
817 Vehicle Maintenance Fee	11,640	11,640
842 Equipment Rental	1,000	0
Subtotal	65,640	65,378

<b>Total Expenditures</b>	<b>283,840</b>	<b>279,574</b>
---------------------------	----------------	----------------

<b>SUPPORT SERVICES - 61</b>
------------------------------

<b>A-SOURCE OF REVENUE</b>	2008-09 Approp.	2008-09 Actual
Miscellaneous	0	0
Property Tax	0	0
<b>Total Revenue</b>	<b>0</b>	<b>0</b>

**B-DETAILED EXPENDITURES****500 Personnel**

536 Accrued Payroll Expense	0	11
-----------------------------	---	----

**600 Contract Services**

	0	0
--	---	---

**700 Administrative**

	0	0
--	---	---

**800 Material & Supply**

	0	0
--	---	---

**Total Expenditures**

	<b>0</b>	<b>11</b>
--	----------	-----------

**CAPITAL IMPROVEMENTS FUND**  
**STATEMENT OF FINANCIAL CONDITION**  
**For the Period Ending June 30, 2009**

<b>ASSETS</b>	<b>2008-09</b>	<b>2007-08</b>
Cash	<u>200,106</u>	<u>242,973</u>
<b>Total Assets</b>	<b><u>200,106</u></b>	<b><u>242,973</u></b>
 <b>LIABILITIES &amp; FUND BALANCE</b>		
Accounts Payable	<u>293</u>	<u>794</u>
Total Liabilities	293	794
Fund Balance	<u>199,813</u>	<u>242,179</u>
<b>Total Liabilities &amp; Fund Balance</b>	<b><u>200,106</u></b>	<b><u>242,973</u></b>

**CAPITAL IMPROVEMENTS FUND**  
**STATEMENT OF CHANGES IN FINANCIAL CONDITION**  
**For the Period Ending June 30, 2009**

<b>REVENUE:</b>	2008-09 Approp.	2008-09 Actual
Transfer from Village General Fund	267,500	258,999
Interest Income	0	1,384
Sale of Old Footbridge	0	100
Clock Donations	0	250
Total Revenue/Other Sources	267,500	260,733
<b><u>Deduct Village General:</u></b>		
Survey Village Forest	(3,000)	0
Repair Village Clock	7,000	11,612
Building Improvements	5,000	3,091
Phone System	500	0
New Furnace	2,000	0
Subtotal Village General	11,500	14,703
<b><u>Deduct Highway Department:</u></b>		
Guardrails	0	1,933
Sidewalks-North Side of Common	22,369	4,331
Sidewalks	5,000	127
Paving	82,164	102,644
Drainage - Nantana Mill	5,000	4,259
Retaining Walls - School/Pearl Street	5,000	0
Street Rehabilitation	(7,164)	0
Engineering Study	0	2,302
Common Project	(3,369)	0
Sweeper	0	10,569
Traffic Light	0	473
One Ton - Borrowing in 08-09	37,000	55,485
Dump Truck - Borrowing in 08-09	110,000	106,273
Subtotal Highway Department	256,000	288,396
Total Expenditures	267,500	303,099
Increase to Fund Balance	0	(42,366)
Fund Balance 07/01/08		242,179
<b>Fund Balance 06/30/09</b>		<b>199,813</b>

## VILLAGE GENERAL FUND

<b>REVENUE:</b>	2009-10 Approp.	2010-11 Budget
General Government Administration	18,350	18,500
Interest Income	1,000	1,000
Rent	48,690	50,910
PILOT Receipts	33,000	33,000
PROPERTY TAXES	0	0
OTHER SOURCES:		
Surplus	<u>0</u>	<u>0</u>
Total Revenue/Other Sources	101,040	103,410
<b>DEDUCT:</b>		
EXPENDITURES		
11 Trustees	18,720	18,880
13 Manager	2,070	3,250
44 Buildings	35,550	33,910
61 Management Support	<u>0</u>	<u>9,680</u>
Subtotal	56,340	65,720
OTHER USES		
Debt Retirement	6,270	6,000
Transfer to Capital Fund	29,370	31,690
Transfer to TG for Tax Loss State Housing	<u>9,060</u>	<u>0</u>
Subtotal	44,700	37,690
Total Expenditures & Other Uses	101,040	103,410
Increase to Fund Balance	0	0

<b>DEBT RETIREMENT</b>
------------------------

<b>DETAILED EXPENDITURES</b>	2009-10 Approp.	2010-11 Budget
93 Bond - East Street Tunnel	<u>6,270</u>	<u>6,000</u>
<b>Total Expenditures</b>	<b><u>6,270</u></b>	<b><u>6,000</u></b>

<b>OTHER USES</b>
-------------------

<b>DETAILED EXPENDITURES</b>	2009-10 Approp.	2010-11 Budget
Transfer to Capital - Non-Borrowing	29,370	31,690
Transfer to Town for Tax Loss State Housing	<u>9,060</u>	<u>0</u>
<b>Total Expenditures</b>	<b><u>38,430</u></b>	<b><u>31,690</u></b>

<b>TRUSTEE'S BUDGET - 11</b>
------------------------------

<b>DETAILED EXPENDITURES</b>	2009-10 Approp.	2010-11 Budget
<b><u>500 Personnel</u></b>		
501 Elected	4,200	4,200
517 FICA Expense	320	320
Subtotal	4,520	4,520
<b><u>600 Contract Services</u></b>		
602 Legal Services	1,500	1,500
607 Village Reports	800	800
610 Audits	1,650	1,700
611 Board Meeting Minutes	1,120	500
Subtotal	5,070	4,500
<b><u>700 Administrative</u></b>		
707 Dues/Meetings/Subscriptions	750	750
712 Public Official Insurance	5,680	6,410
717 Advertising/Legal Notices	1,000	1,000
723 Public Relations Expense	100	100
735 Lease Agreements	100	100
760 Election Expense	1,500	1,500
Subtotal	9,130	9,860
<b><u>800 Material &amp; Supply</u></b>	0	0
<b>Total Expenditures</b>	<b>18,720</b>	<b>18,880</b>

<b>MANAGER'S BUDGET - 13</b>
------------------------------

<b>DETAILED EXPENDITURES</b>	2009-10 Approp.	2010-11 Budget
<b><u>500 Personnel</u></b>		
502 Manager's Salary	1,560	1,540
505 Clerical	0	780
515 Health/Dental/Life/Disability Ins	160	430
516 Workers' Compensation	10	10
517 FICA Expense	130	190
518 Retirement	80	110
519 ICMA Deferred Compensation	90	140
530 Vehicle Allowance	40	50
Subtotal	2,070	3,250
<b><u>600 Contract Services</u></b>	0	0
<b><u>700 Administrative</u></b>	0	0
<b><u>800 Material &amp; Supply</u></b>	0	0
<b>Total Expenditures</b>	<b>2,070</b>	<b>3,250</b>

<b>BUILDINGS BUDGET - 44</b>
------------------------------

<b>DETAILED EXPENDITURES</b>	2009-10 Approp.	2010-11 Budget
<b><u>500 Personnel</u></b>	0	0
<b><u>600 Contract Services</u></b>		
606 Trash Disposal	1,150	1,150
609 Janitorial Services	<u>3,900</u>	<u>3,900</u>
Subtotal	5,050	5,050
<b><u>700 Administrative</u></b>		
709 Liability Insurance	520	450
710 Property/Fire Insurance	2,000	2,190
711 Boiler/Machinery Insurance	<u>280</u>	<u>220</u>
Subtotal	2,800	2,860
<b><u>800 Material &amp; Supply</u></b>		
801 Electricity	9,550	9,550
802 Heating Oil	8,700	7,000
803 Water	750	750
805 Sewer	1,000	1,000
812 Building Supply/Maintenance	<u>7,700</u>	<u>7,700</u>
Subtotal	27,700	26,000
<b>Total Expenditures</b>	<u><u>35,550</u></u>	<u><u>33,910</u></u>

<b>MANAGEMENT SUPPORT- 61</b>
-------------------------------

<b>DETAILED EXPENDITURES</b>	2009-10 Approp.	2010-11 Budget
<b><u>500 Personnel</u></b>	0	0
<b><u>600 Contract Services</u></b>		
665 Bookkeeping	0	9,680
<b><u>700 Administrative</u></b>	0	0
<b><u>800 Material &amp; Supply</u></b>	0	0
<b>Total Expenditures</b>	<b>0</b>	<b>9,680</b>

**VILLAGE GENERAL CAPITAL IMPROVEMENTS FUND**

<b>REVENUE:</b>	2009-10 Approp.	2010-11 Budget
Transfer from Village General Fund	29,370	31,690
 <b>DEDUCT:</b>		
Repair Village Clock	6,800	0
Phone System	500	500
Facility Repairs	5,000	5,000
New Furnace	2,000	2,000
Energy Improvements	15,070	14,190
Building Improvements- Water Rent	<u>0</u>	<u>10,000</u>
Total Village General	29,370	31,690
Increase to Fund Balance	0	0

**VILLAGE GENERAL CAPITAL IMPROVEMENT PLAN**

	<b>Balance</b>	<b>Approp.</b>	<b>Budget</b>	<b>Proposed - Not Approved</b>			
	<b>06/30/09</b>	<b>09</b>	<b>10</b>	<b>11</b>	<b>12</b>	<b>13</b>	<b>14</b>
		<b>10</b>	<b>11</b>	<b>12</b>	<b>13</b>	<b>14</b>	<b>15</b>
Computer	2,092.00	-	-	-	-	-	-
Roof Replacement	6.35	-	-	-	-	-	-
Repair Village Clock	(6,552.64)	6,800	-	1,000	1,000	1,000	1,000
Phone System	1,000.00	500	500	500	500	500	500
Facility Repairs	3,272.35	5,000	5,000	5,000	5,000	5,000	5,000
New Furnace	2,000.00	2,000	2,000	2,000	2,000	2,000	2,000
Energy Improvements	0.00	15,070	14,190	-	-	-	-
Building Improvements-Water Rent	0.00	-	10,000	10,000	10,000	10,000	10,000
<b>TOTAL:</b>	<b>1,818.06</b>	<b>29,370</b>	<b>31,690</b>	<b>18,500</b>	<b>18,500</b>	<b>18,500</b>	<b>18,500</b>

**VILLAGE GENERAL PROJECTED SCHEDULE OF LONG TERM NOTES PAYABLE**

	06/30/09 Principal Balance	Final Payment	Approp. 09 10	Budget 10 11	11 12	12 13	13 14	14 15
<u>Existing Debt:</u>								
93 Bond - East Street Tunnel	25,000	FY 13-14	6,270	6,000	5,710	5,430	5,140	-
<b>Totals</b>	<b>25,000</b>		<b>6,270</b>	<b>6,000</b>	<b>5,710</b>	<b>5,430</b>	<b>5,140</b>	<b>-</b>

## VILLAGE HIGHWAY FUND

<b>REVENUE:</b>	2009-10 Approp.	2010-11 Budget
State Aid - Class I	13,030	13,030
State Aid - Class III	14,400	14,400
Interest Income	1,250	1,250
Equipment Rental	5,000	5,000
PROPERTY TAXES	415,410	432,390
OTHER SOURCES:		
Borrowing-Central St Culvert	0	70,000
Income from Water Dept - 1/3 Paving	20,000	0
Surplus Health	1,970	4,040
Surplus Village Highway	0	20,000
Surplus Village Highway CIP Interest	0	13,980
CIP Balances (for RSMS Program)	0	12,160
	<hr/>	<hr/>
Total Revenue/Other Sources	471,060	586,250
<b>DEDUCT:</b>		
EXPENDITURES		
49 Highway	294,790	325,820
OTHER USES		
Debt Retirement	71,770	49,620
Transfer to Capital Fund	104,500	128,650
Transfer to RSMS Program	0	82,160
	<hr/>	<hr/>
Subtotal	176,270	260,430
Total Expenditures & Other Uses	471,060	586,250
Increase to Fund Balance	0	0

<b>DEBT RETIREMENT</b>
------------------------

<b>DETAILED EXPENDITURES</b>	2009-10	2010-11
	Approp.	Budget
Debt Ret. - 06 Trackless	15,120	14,420
Debt Ret. - 05 Intn'l Dump Truck	16,440	0
Debt Ret. - 08 One Ton	13,810	11,390
Debt Ret. - 09 Intn'l Dump Truck	26,400	23,810
<b>Total Expenditures</b>	<b><u>71,770</u></b>	<b><u>49,620</u></b>

<b>OTHER USES</b>
-------------------

<b>DETAILED EXPENDITURES</b>	2009-10	2010-11
	Approp.	Budget
Transfer to Capital	104,500	123,650
Transfer Equipment Rental Income to Capital	0	5,000
Transfer to RSMS Program	0	82,160
<b>Total Expenditures</b>	<b><u>104,500</u></b>	<b><u>210,810</u></b>

<b>HIGHWAY BUDGET - 49</b>
----------------------------

<b>DETAILED EXPENDITURES</b>	2009-10 Approp.	2010-11 Budget
<b><u>500 Personnel</u></b>		
502 Manager's Salary	0	3,460
503 Supervisor	0	15,010
504 Technical	0	73,420
505 Clerical	0	1,750
508 Overtime	0	16,150
509 Standby	0	560
515 Health/Dental/Life/Disability Ins	0	29,220
516 Workers' Compensation	0	5,880
517 FICA Expense	0	8,880
518 Retirement	0	5,060
519 ICMA Deferred Compensation	0	5,720
530 Vehicle Allowance	0	1,430
535 Vaca/Sick Liability	0	1,000
536 Accrued Payroll Expense	0	1,000
Subtotal	0	168,540
<b><u>600 Contract Services</u></b>		
601 Professional Service	0	2,500
603 Tree Removal	0	500
605 Town of Northfield Street Contract	209,320	0
638 Health Admin/Fees	0	150
655 Bookkeeping	0	14,050
Subtotal	209,320	17,200
<b><u>700 Administrative</u></b>		
701 Telephone	0	250
707 Dues, Meetings, Subscriptions	0	430
708 Vehicle Insurance	3,080	3,080
715 Radio Expense	700	700
716 Rent	0	6,620
717 Advertising/Legal Notices	0	300
725 School/Training	0	500
726 General Government Admin Fee	11,690	0
Subtotal	15,470	11,880

<b>HIGHWAY BUDGET - 49</b>
----------------------------

<b>DETAILED EXPENDITURES</b>	2009-10 Approp.	2010-11 Budget
<b><u>800 Material &amp; Supply</u></b>		
804 Street Lights	41,400	41,400
805 Sewer-Sand in Drains	2,500	2,500
807 Gasoline/Diesel	0	16,000
808 Sand/Gravel	0	CIP
809 Salt	0	25,000
810 Chemicals	0	1,500
811 Road Materials/Maintenance	0	1,500
813 Hot Mix/Cold Patch	0	2,500
816 Vehicle Maintenance	12,500	5,000
817 Vehicle Maintenance Fee	12,600	12,600
825 Equipment Maintenance	0	7,500
830 Department Supplies	0	5,500
835 Uniforms	0	1,600
842 Equipment Rental	1,000	4,000
845 Small Tools	0	600
8621 Safety Issues	0	1,000
Subtotal	70,000	128,200
<b>Total Expenditures</b>	<b>294,790</b>	<b>325,820</b>

**VILLAGE HIGHWAY CAPITAL IMPROVEMENTS FUND**

	2009-10	2010-11
<b>REVENUE:</b>	Approp.	Budget
Transfer from Village Highway Fund	104,500	128,650
<b>DEDUCT:</b>		
Main Street Bridge	0	(3,122)
Foot Bridge	0	3,122
Mat/Gravel Turkey Hill	1,000	RSMS
Sand/Gravel	5,500	4,000
Calcium	5,000	0
Paving	70,000	RSMS
Replace Culvert on Central St	5,000	70,000
Drainage - Water St/River	5,000	8,240
Drainage - Nantana Mill	2,500	(8,240)
Retaining Walls - School/Pearl Street	6,000	0
Engineering Study	1,000	0
Catch Basins	0	2,500
Patching Machine-1/2 T-V	1,500	0
Leaf Picker Engine & Blower	0	20,000
Lawn Mower	1,000	4,000
Traffic Light	1,000	1,000
Dump Truck Account	0	11,580
Sweeper	0	10,570
Loader/Backhoe	0	5,000
	<hr/>	
Total Highway Department	104,500	128,650
Increase to Fund Balance	0	0

VILLAGE HIGHWAY CAPITAL IMPROVEMENT PLAN

	Balance	Approp.	Budget	Proposed - Not Approved			
	06/30/09	09 10	10 11	11 12	12 13	13 14	14 15
Bridges	69,300.76	-	-	5,000	5,000	5,000	5,000
Main St Bridge	3,122.50	-	(3,122)	Transfer to Foot Bridge		-	-
Foot Bridge	3,100.00	-	3,122	1,000	1,000	1,000	1,000
Calcium	-	5,000	-	-	-	-	-
Guardrails	4,001.25	-	-	2,000	2,000	2,000	2,000
Sidewalks-North Side of Common	18,038.01	-	-	-	-	-	-
Sidewalks	12,345.00	-	-	10,000	10,000	10,000	10,000
Sand/Gravel	-	5,500	4,000	4,000	4,000	4,000	4,000
Paving	15,721.03	70,000	RSMS	-	-	-	-
Mat/Gravel Turkey Hill	1,915.00	1,000	RSMS	-	-	-	-
Mat/Gravel Water Street	9,904.00	-	-	1,000	1,000	1,000	1,000
Drainage Water St/River	19,115.86	5,000	8,240	5,000	5,000	5,000	5,000
Drainage - Nantana Mill	5,740.66	2,500	(8,240)	Transfer to Water St Drainage		-	-
Street Signs	542.26	-	-	-	-	-	-
Retaining Walls - School/Pearl/Elm	5,000.00	6,000	-	2,500	2,500	2,500	2,500
Central St Design/Project	9,842.12	-	-	10,000	10,000	10,000	10,000
Engineering Study	2,697.50	1,000	-	2,500	2,500	2,500	2,500
Replace Culvert on Central St	10,000.00	5,000	70,000	-	-	-	-
Catch Basins	61.82	-	2,500	2,500	2,500	2,500	2,500
Hot Mix Patching Machine (T&V) 1/2	1,500.00	1,500	-	1,500	1,500	1,500	1,500
Leaf Picker Engine & Blower	1,503.71	-	20,000	1,000	1,000	1,000	1,000
Lawn Mower	1,257.34	1,000	4,000	1,000	1,000	1,000	1,000
Traffic Light	(266.50)	1,000	1,000	1,000	1,000	1,000	1,000
2008 One-Ton Truck	0.65	-	-	6,000	6,000	6,000	12,000
2005 International Dump Truck	-	-	11,580	8,700	8,700	8,700	8,700
2009 International Dump Truck	-	-	-	6,100	6,100	6,100	6,100
2006 Trackless	-	-	-	17,500	17,500	17,500	17,500
2001 Sweeper	(10,569.21)	-	10,570	20,000	20,000	20,000	5,000
2003 Loader/Backhoe	-	-	5,000	15,000	15,000	15,000	5,000
<b>TOTAL:</b>	<b>183,873.76</b>	<b>104,500</b>	<b>128,650</b>	<b>123,300</b>	<b>123,300</b>	<b>123,300</b>	<b>104,300</b>

**VILLAGE ROAD SURFACE MANAGEMENT SYSTEM (RSMS)**

<b>NAME OF STREET</b>	<b>FY10-11</b>	<b>FY11-12</b>	<b>FY12-13</b>	<b>FY13-14</b>	<b>FY14-15</b>	<b>FY15-16</b>	<b>FY16-17</b>	<b>FY17-18</b>	<b>FY18-19</b>	<b>FY19-20</b>	<b>TOTAL</b>	<b>Miles</b>
<b>HIGH PRIORITY:</b>												
CEMETERY	\$0	\$0	\$0	\$861	\$0	\$0	\$0	\$0	\$0	\$0	<b>\$861</b>	0.16
COTTER AV	\$4,564	\$0	\$0	\$389	\$0	\$0	\$438	\$0	\$0	\$5,377	<b>\$10,768</b>	0.06
CROSS	\$0	\$702	\$0	\$0	\$0	\$822	\$0	\$0	\$0	\$14,997	<b>\$16,521</b>	0.12
CROSS 2	\$0	\$640	\$0	\$0	\$719	\$0	\$0	\$0	\$842	\$0	<b>\$2,201</b>	0.11
DEPOT SQ	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>	0.07
DOG RIVER DR	\$0	\$16,082	\$0	\$0	\$0	\$1,465	\$0	\$0	\$0	\$0	<b>\$17,547</b>	0.22
DOYON RD	\$0	\$0	\$938	\$0	\$1,015	\$0	\$1,098	\$0	\$0	\$21,191	<b>\$24,242</b>	0.16
EAST ST	\$0	\$0	\$0	\$0	\$8,568	\$0	\$0	\$412	\$0	\$0	<b>\$8,980</b>	0.06
JARVIS LN	\$0	\$0	\$0	\$0	\$2,329	\$0	\$0	\$0	\$2,724	\$0	<b>\$5,053</b>	0.29
KING	\$0	\$2,016	\$0	\$0	\$0	\$36,790	\$0	\$0	\$0	\$0	<b>\$38,806</b>	0.35
N MAIN	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$77,717	<b>\$122,717</b>	0.67
NORTH ST	\$0	\$0	\$0	\$661	\$0	\$0	\$13,917	\$0	\$0	\$0	<b>\$14,578</b>	0.11
UNION	\$0	\$0	\$0	\$3,444	\$0	\$0	\$53,176	\$0	\$0	\$0	<b>\$56,620</b>	0.45
VINE	\$0	\$2,233	\$0	\$0	\$2,512	\$0	\$0	\$2,825	\$0	\$0	<b>\$7,570</b>	0.39
WALL 2	\$0	\$0	\$0	\$0	\$813	\$0	\$0	\$813	\$0	\$0	<b>\$1,626</b>	0.15
WALL 3	\$0	\$0	\$0	\$0	\$285	\$0	\$0	\$285	\$0	\$0	<b>\$570</b>	0.05
WHETSTONE DR	\$0	\$0	\$0	\$1,584	\$0	\$0	\$1,584	\$0	\$0	\$29,652	<b>\$32,820</b>	0.30
<b>Subtotal High Priority</b>	<b>\$9,564</b>	<b>\$26,673</b>	<b>\$5,938</b>	<b>\$11,938</b>	<b>\$21,241</b>	<b>\$44,077</b>	<b>\$75,213</b>	<b>\$9,336</b>	<b>\$8,566</b>	<b>\$148,934</b>	<b>\$361,480</b>	<b>3.73</b>

**VILLAGE ROAD SURFACE MANAGEMENT SYSTEM (RSMS)**

<b>NAME OF STREET</b>	<b>FY10-11</b>	<b>FY11-12</b>	<b>FY12-13</b>	<b>FY13-14</b>	<b>FY14-15</b>	<b>FY15-16</b>	<b>FY16-17</b>	<b>FY17-18</b>	<b>FY18-19</b>	<b>FY19-20</b>	<b>TOTAL</b>	<b>Miles</b>
CRESCENT AV	\$0	\$0	\$612	\$0	\$0	\$0	\$716	\$0	\$0	\$0	\$1,327	0.10
DOY ON RD 2	\$0	\$0	\$0	\$673	\$0	\$0	\$757	\$0	\$0	\$0	\$1,431	0.11
ELM	\$0	\$0	\$0	\$0	\$0	\$855	\$0	\$0	\$0	\$0	\$855	0.13
FISKE DR	\$3,822	\$0	\$0	\$0	\$93	\$0	\$0	\$0	\$109	\$0	\$4,024	0.06
HIGHLAND AV	\$0	\$0	\$1,408	\$0	\$0	\$0	\$1,647	\$0	\$0	\$0	\$3,054	0.24
HILL	\$0	\$0	\$0	\$0	\$7,215	\$0	\$0	\$0	\$676	\$0	\$7,892	0.09
NORIDGE DR	\$0	\$0	\$606	\$0	\$0	\$0	\$709	\$0	\$0	\$0	\$1,315	0.10
PARK AV	\$0	\$0	\$0	\$124	\$0	\$0	\$139	\$0	\$0	\$0	\$262	0.02
PARSONS LN	\$0	\$0	\$0	\$0	\$463	\$0	\$0	\$5,681	\$0	\$0	\$6,144	0.07
PARTRIDGE TERR	\$0	\$194	\$0	\$0	\$0	\$227	\$0	\$0	\$0	\$0	\$421	0.03
PEARL	\$0	\$0	\$891	\$0	\$0	\$1,002	\$0	\$0	\$22,094	\$0	\$23,987	0.15
PLEASANT	\$0	\$0	\$1,223	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,223	0.21
PROSPECT	\$0	\$0	\$0	\$0	\$0	\$775	\$0	\$0	\$0	\$0	\$775	0.12
RICHARDSON	\$0	\$0	\$410	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$410	0.07
S MAIN	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.56
SCHOOL	\$0	\$965	\$0	\$0	\$1,086	\$0	\$0	\$1,221	\$0	\$0	\$3,272	0.17
SCHOOL ST EXT	\$0	\$0	\$261	\$0	\$0	\$0	\$306	\$0	\$0	\$0	\$567	0.04
SLATE AV	\$0	\$0	\$1,419	\$0	\$0	\$1,597	\$0	\$0	\$0	\$23,312	\$26,328	0.24
SOUTH ST	\$0	\$314	\$0	\$0	\$0	\$367	\$0	\$0	\$0	\$0	\$682	0.06
SPRING	\$0	\$674	\$0	\$0	\$0	\$788	\$0	\$0	\$0	\$0	\$1,462	0.12
SUMMER	\$0	\$0	\$600	\$0	\$0	\$675	\$0	\$0	\$0	\$15,472	\$16,747	0.10
TRAVERSE	\$0	\$383	\$0	\$0	\$0	\$448	\$0	\$0	\$0	\$7,352	\$8,182	0.07
TURKEY HILL RD	\$0	\$0	\$0	\$14,049	\$0	\$0	\$0	\$0	\$0	\$0	\$14,049	0.16
UPPER VINE	\$0	\$0	\$0	\$0	\$9,191	\$0	\$0	\$0	\$0	\$0	\$9,191	0.07
VINE 2	\$0	\$257	\$0	\$0	\$4,510	\$0	\$0	\$0	\$0	\$0	\$4,767	0.05
WALL	\$0	\$5,601	\$0	\$0	\$449	\$0	\$0	\$449	\$0	\$0	\$6,499	0.07
WARREN AV	\$0	\$0	\$0	\$0	\$360	\$0	\$0	\$0	\$0	\$6,145	\$6,505	0.06
WASHINGTON	\$0	\$286	\$0	\$0	\$321	\$0	\$0	\$0	\$5,276	\$0	\$5,882	0.05
WATER 2	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.67
WESTERN AV	\$0	\$0	\$594	\$0	\$0	\$0	\$695	\$0	\$0	\$0	\$1,289	0.10
<b>Subtotal Medium Priority</b>	<b>\$3,822</b>	<b>\$8,673</b>	<b>\$8,024</b>	<b>\$14,846</b>	<b>\$23,687</b>	<b>\$6,734</b>	<b>\$4,968</b>	<b>\$7,351</b>	<b>\$28,155</b>	<b>\$52,281</b>	<b>\$158,543</b>	<b>4.07</b>

**VILLAGE ROAD SURFACE MANAGEMENT SYSTEM (RSMS)**

<b>NAME OF STREET</b>	<b>FY10-11</b>	<b>FY11-12</b>	<b>FY12-13</b>	<b>FY13-14</b>	<b>FY14-15</b>	<b>FY15-16</b>	<b>FY16-17</b>	<b>FY17-18</b>	<b>FY18-19</b>	<b>FY19-20</b>	<b>TOTAL</b>	<b>Miles</b>
CARPENTER	\$0	\$0	\$0	\$0	\$668	\$0	\$0	\$0	\$9,754	\$0	<b>\$10,422</b>	0.10
CHERRY	\$0	\$0	\$2,212	\$0	\$0	\$0	\$0	\$0	\$0	\$0	<b>\$2,212</b>	0.04
COLE AV	\$5,506	\$0	\$0	\$0	\$488	\$0	\$0	\$0	\$571	\$0	<b>\$6,565</b>	0.08
DEMASI	\$0	\$0	\$0	\$0	\$218	\$0	\$0	\$246	\$0	\$0	<b>\$464</b>	0.03
ELM ST EXT	\$0	\$0	\$451	\$0	\$0	\$0	\$0	\$549	\$0	\$0	<b>\$1,001</b>	0.08
FISKE DR 2	\$0	\$0	\$0	\$0	\$0	\$374	\$0	\$0	\$0	\$0	<b>\$374</b>	0.06
GARVEY HILL RD	\$30,000	\$30,000	\$0	\$0	\$0	\$0	\$3,099	\$0	\$0	\$0	<b>\$63,099</b>	0.45
HOUSTON	\$0	\$0	\$0	\$642	\$0	\$0	\$0	\$0	\$782	\$0	<b>\$1,424</b>	0.10
JEFFERSON AV	\$0	\$0	\$184	\$0	\$0	\$0	\$3,024	\$0	\$0	\$0	<b>\$3,208</b>	0.03
KENT	\$0	\$0	\$392	\$0	\$0	\$0	\$459	\$0	\$0	\$0	<b>\$851</b>	0.07
KIMBALL AV	\$0	\$0	\$0	\$371	\$0	\$0	\$0	\$434	\$0	\$0	<b>\$804</b>	0.06
MAPLE AV	\$0	\$0	\$0	\$908	\$0	\$0	\$0	\$1,062	\$0	\$0	<b>\$1,970</b>	0.15
SHERMAN AV	\$0	\$0	\$0	\$247	\$0	\$0	\$0	\$289	\$0	\$0	<b>\$536</b>	0.04
TUCKAWAY LN	\$0	\$0	\$0	\$20,000	\$0	\$0	\$0	\$0	\$383	\$0	<b>\$20,383</b>	0.05
VINE ST EXT	\$0	\$0	\$6,560	\$0	\$0	\$0	\$820	\$0	\$0	\$0	<b>\$7,380</b>	0.12
WASHINGTON 2	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>	0.07
<b>Subtotal Low Priority</b>	<b>\$35,506</b>	<b>\$30,000</b>	<b>\$9,799</b>	<b>\$22,168</b>	<b>\$1,375</b>	<b>\$374</b>	<b>\$7,401</b>	<b>\$2,580</b>	<b>\$11,490</b>	<b>\$0</b>	<b>\$120,693</b>	<b>1.52</b>
<b>Grand Total</b>	<b>\$48,891</b>	<b>\$65,346</b>	<b>\$23,761</b>	<b>\$48,952</b>	<b>\$46,303</b>	<b>\$51,186</b>	<b>\$87,583</b>	<b>\$19,267</b>	<b>\$48,211</b>	<b>\$201,215</b>	<b>\$640,716</b>	<b>9.32</b>

**VILLAGE ROAD SURFACE MANAGEMENT SYSTEM (RSMS)**

<b>PROJECTED FUNDING:</b>	<b>FY10-11</b>	<b>FY11-12</b>	<b>FY12-13</b>	<b>FY13-14</b>	<b>FY14-15</b>	<b>FY15-16</b>	<b>FY16-17</b>	<b>FY17-18</b>	<b>FY18-19</b>	<b>FY19-20</b>
Balance Forw ard	12,164									
Level Funding	70,000	70,000	70,000	70,000	70,000	70,000	70,000	70,000	70,000	70,000
New Taxes										
Subtotal	82,164	70,000	70,000	70,000	70,000	70,000	70,000	70,000	70,000	70,000
Cost of Plan	48,891	65,346	23,761	48,952	46,303	51,186	87,583	19,267	48,211	201,215
Yearly Excess/(Shortfall)	33,273	4,654	46,239	21,048	23,697	18,814	(17,583)	50,733	21,789	(131,215)
Borrowing	0	0	0	0	0	0	0	0	0	0
Yearly Excess/(Shortfall)	33,273	4,654	46,239	21,048	23,697	18,814	(17,583)	50,733	21,789	(131,215)
Running Balance Excess/(Short)	33,273	37,927	84,166	105,214	128,911	147,725	130,142	180,875	202,664	71,449

**VILLAGE HIGHWAY PROJECTED SCHEDULE OF LONG TERM NOTES PAYABLE**

	06/30/09 Principal Balance	Final Payment	Approp. 09 10	Budget 10 11	11 12	12 13	13 14	14 15
<u>Existing Debt:</u>								
05 Intn'l Dump Truck	15,808	FY 09-10	16,440	-	-	-	-	-
06 Trackless	28,000	FY 10-11	15,120	14,420	-	-	-	-
08 Ford One Ton Truck	32,226	FY 11-12	13,810	11,390	11,060	-	-	-
09 Intn'l Dump Truck	106,273	FY 13-14	26,400	23,810	23,170	22,530	21,890	-
<b>Total Existing Debt</b>	<b>182,307</b>		<b>71,770</b>	<b>49,620</b>	<b>34,230</b>	<b>22,530</b>	<b>21,890</b>	<b>0</b>
<u>Proposed Borrowing:</u>								
Central St Culvert	-	FY 15-16	-	-	16,100	15,680	15,260	14,840
<b>Total Combined Debt</b>			<b>71,770</b>	<b>49,620</b>	<b>50,330</b>	<b>38,210</b>	<b>37,150</b>	<b>14,840</b>

\* Unknown interest rates were estimated at 3.0%

**WATER DEPARTMENT  
BALANCE SHEET  
JUNE 30, 2009**

<b>ASSETS</b>	<b>2008-09</b>	<b>2007-08</b>
Cash	607,712	424,210
Cash - Depreciation Acct	419,909	401,822
Cash - North Phase	0	2,054,478
Accounts Receivable - Net	65,294	48,824
Accounts Receivable - Misc	165	0
Deferred Bond Costs	4,499	4,810
Due From/(To) Other Funds	0	(66)
Property/Plant/Equipment - Net	4,521,699	3,375,980
Well Field Protection Study	<u>26,588</u>	<u>26,588</u>
<b>Total Assets</b>	<b><u>5,645,866</u></b>	<b><u>6,336,646</u></b>

**LIABILITIES & RETAINED EARNINGS**

Accounts Payable	7,376	386,510
Bond Anticipation Note	0	2,350,000
Customer Deposit	10,350	11,250
Bonds Payable	3,819,150	970,122
Accrued Interest Payable	42,778	7,426
Planning Advance Payable	0	1,031,000
Deposit Interest Payable	299	261
Accrued Payroll	7,415	7,098
Accrued Vacation/Sick	<u>28,797</u>	<u>28,342</u>
<b>Total Liabilities</b>	<b>3,916,165</b>	<b>4,792,009</b>
Retained Earnings	1,706,667	1,521,603
Contributed Capital - Net	<u>23,034</u>	<u>23,034</u>
<b>Total Liabilities &amp; Retained Earnings</b>	<b><u>5,645,866</u></b>	<b><u>6,336,646</u></b>

Retained Earnings 07/01/08	1,521,603
Change in Retained Earnings	<u>185,064</u>
Retained Earnings 06/30/09	<u>1,706,667</u>

**WATER DEPARTMENT  
BUDGET SUMMARY  
For the Period Ending June 30, 2009**

	2008-09 Approp.	2008-09 Actual	2009-10 Approp.	2010-11 Budget
<b>OPERATING REVENUE</b>				
Sales	797,490	763,539	794,810	794,860
Labor & Materials	1,500	750	1,500	1,500
On/Off/Admin Charges	1,400	2,092	1,400	1,400
Disconnect/Reconnect Fees	1,000	2,753	1,000	1,000
Interest Income	7,500	10,526	7,500	7,500
Interest Income-North Phase Project	0	17,794	0	0
Miscellaneous/Lien Fees	0	556	0	0
Sale of Equipment	0	3,100	0	0
Sprinkler Charge	0	0	0	4,500
<b>Total Operating Revenue</b>	<b>808,890</b>	<b>801,110</b>	<b>806,210</b>	<b>810,760</b>
<b>ADD: OTHER SOURCES</b>				
Surplus	0	0	30,630	110,920
Surplus Health	0	0	3,050	10,630
Depreciation Fund Current Year	89,810	89,810	111,000	111,000
Depreciation Fund/CIP Surplus	29,000	29,000	10,000	4,420
<b>Total Other Sources</b>	<b>118,810</b>	<b>118,810</b>	<b>154,680</b>	<b>236,970</b>
<b>Total Revenue &amp; Other Sources</b>	<b>927,700</b>	<b>919,920</b>	<b>960,890</b>	<b>1,047,730</b>
<b>DEDUCT:</b>				
Expenditures	548,250	522,572	568,020	591,340
Debt - 98 Water Project - State	65,520	65,356	65,530	65,530
Debt - 98 Water Project - USDA	87,630	87,647	87,630	87,630
Debt - North Phase Project - USDA	134,600	38,225	106,660	106,660
Debt - West Phase Project - State	0	0	42,450	39,150
Transfer Sale of Truck to Capital	0	3,100	0	0
Capital Improvements	91,700	91,700	90,600	157,420
<b>Total Uses</b>	<b>927,700</b>	<b>808,600</b>	<b>960,890</b>	<b>1,047,730</b>
<b>Variance</b>	<b>0</b>	<b>111,320</b>	<b>0</b>	<b>0</b>

The FY 09-10 Water Dept budget was revised July 2009. The above reflects this revised budget.

## WATER DEPARTMENT - OPERATING EXPENSE BUDGET

	2008-09 Approp.	2008-09 Actual	2009-10 Approp.	2010-11 Budget
<b><u>500 Personnel</u></b>				
502 Manager's Salary	7,300	7,236	7,790	9,620
503 Superintendent	19,920	19,731	20,720	6,140
504 Technical/Admin/Clerical	85,930	82,680	90,890	145,000
5041 Meter Reader	2,490	2,460	2,580	In Acct 504
505 Clerical/Part-time	19,050	18,874	20,210	In Acct 504
508 Overtime	8,180	8,845	8,650	9,800
509 Standby	2,080	2,080	2,080	2,500
515 Health/Dental/Life/Disability Ins	40,930	36,935	43,630	53,910
516 Workers' Compensation	5,590	5,375	5,510	5,380
517 FICA Expense	11,670	11,225	12,310	13,920
518 Retirement	7,310	7,157	7,710	8,650
519 ICMA Deferred Compensation	7,600	7,303	8,020	8,900
530 Vehicle Allowance	1,110	1,110	1,110	840
535 Vacation/Sick Liability	8,000	455	0	5,000
536 Accrued Payroll Expense	500	318	500	500
Subtotal	227,660	211,784	231,710	270,160
<b><u>600 Contract Services</u></b>				
601 Professional Service	5,000	951	4,000	10,000
602 Legal Services	500	3,896	3,000	3,500
608 Permit Fees	5,500	4,384	5,000	5,000
610 Audits	2,400	3,900	3,980	4,050
622 Maintenance Contracts	3,060	2,394	3,200	2,230
638 Health Administration Fees	350	304	350	350
651 Testing/Sampling	3,000	1,661	2,500	2,500
653 Leak Detection	1,000	0	5,000	CIP
665 Bookkeeping	29,840	29,840	32,870	21,070
Subtotal	50,650	47,330	59,900	48,700
<b><u>700 Administrative</u></b>				
701 Telephone	2,700	2,731	2,500	2,800
702 Postage	2,600	3,150	3,300	3,300
705 Office Supplies	2,750	1,867	2,400	2,450
706 Office Equipment	350	62	350	200
707 Dues/Meetings/Subscriptions	750	829	750	800
708 Vehicle Insurance	910	804	860	1,440
709 Gen Liability/Fire/Flood/Boiler Ins	3,750	3,259	3,500	3,400
714 Mileage	150	35	100	100
715 Radio Expense	500	219	500	500

**WATER DEPARTMENT CONTINUED**

	2008-09	2008-09	2009-10	2010-11
	Approp.	Actual	Approp.	Budget
<b><u>700 Administrative Cont'd</u></b>				
716 Rent	10,880	10,880	10,580	10,700
717 Advertising	150	736	200	200
720 Bond Antic Interest - North Phase	20,000	18,085	0	0
720 Bond Antic Interest - West Phase	0	0	8,500	1,000
722 Office Equip/Support Fees	1,000	632	750	750
724 Customer Deposit Interest	700	541	250	250
725 School/Training	750	762	750	750
7252 Safety-Training/Equipment	0	0	1,500	1,500
726 General Government Admin Fee	5,620	5,620	5,620	5,290
728 Property Taxes	19,000	19,855	20,000	21,500
7282 PILOT Payment	3,420	3,550	3,200	3,200
729 Collection Exp/Bad Debt/Abate	500	232	500	500
735 Lease Agreement	600	400	500	500
740 Bank Charges	0	10	0	0
Subtotal	<hr/> 77,080	74,259	66,610	61,130
<b><u>800 Material &amp; Supply</u></b>				
801 Electricity	45,000	40,982	45,000	45,000
807 Gasoline/Diesel	4,000	2,438	4,000	3,500
810 Chemicals	20,000	22,196	20,000	22,000
816 Vehicle Maintenance	1,000	302	1,000	500
817 Vehicle Maintenance Fee	580	580	630	630
818 Water Line Maintenance	14,000	9,403	14,000	14,000
825 Equipment Maintenance	4,500	8,282	4,000	5,000
826 Excavator	2,000	0	2,000	In Acct 842
830 Department Supplies	1,800	1,743	1,800	1,800
835 Uniforms	1,800	1,289	1,500	1,500
842 Equipment Rental - VH	2,500	2,500	2,500	2,500
842 Equipment Rental	0	0	0	2,000
843 Computer Supplies/Maintenance	450	93	450	In Acct 705
845 Small Tool Purchase	850	133	850	850
846 Equipment Purchase	750	1,863	750	750
855 Depreciation Expense	93,310	97,085	111,000	111,000
8561 Bond Cost Amortization	320	310	320	320
Subtotal	<hr/> 192,860	189,199	209,800	211,350
<b>Total Operating Expense</b>	<hr/> <hr/> <b>548,250</b>	<b>522,572</b>	<b>568,020</b>	<b>591,340</b>

## WATER DEPARTMENT - SUMMARY OF CAPITAL IMPROVEMENTS

	2008-09 Approp.	2008-09 Actual	2009-10 Approp.	2010-11 Budget
Accessories-Hydraulic Unit	1,000	0	1,000	1,000
Surveys/Ownership Identification	2,000	0	1,000	1,000
Hydrants	2,500	0	2,500	10,000
Meters	5,000	5,040	5,000	17,000
Meter Testing	0	0	0	2,000
Mapping	2,500	0	5,000	5,000
Copier	0	0	1,100	0
Computer/Software	2,000	1,989	2,000	2,000
SCADA System	5,000	396	5,000	5,000
Mains & Side Streets	25,000	0	25,000	25,000
Mains/Study-Stantec	(32,000)	0	0	0
Engineering for Mains & Side Streets	32,000	15,047	0	0
Replace Sleeve U/G RR	(2,149)	0	0	0
Reservoir Cleaning	1,500	0	1,500	1,500
Well Field Protection	5,000	4,057	5,000	5,000
Rehab Wells	5,000	0	8,000	8,000
Cold Storage Wellfield Garage	0	0	0	2,500
Gate @ Well Field	(599)	0	0	0
Optical Well Level Sensors	0	1,884	7,500	0
Lawn Mower	1,000	0	1,000	1,000
Frozen Pipe Heater	2,844	2,250	0	0
Compactor - 50/50 Water/Sewer	0	4,416	0	4,420
Valve Replacement	10,000	0	10,000	10,000
Valve Operator-Hydraulic Unit	(96)	0	0	0
Leak Detection	0	0	0	3,000
Correlator Equipment	0	0	0	14,000
New 3-Bay Garage	5,000	0	5,000	35,000
3/4 Ton Truck	15,000	29,690	4,000	4,000
07 Chevy Cobalt	4,200	0	1,000	1,000
<b>Total Water Improvements</b>	<b>91,700</b>	<b>64,769</b>	<b>90,600</b>	<b>157,420</b>

## WATER DEPARTMENT

### STATE OF VERMONT PLANNING ADVANCE

Final Expenditures were rolled into the North Phase Project Cost

State of Vermont Planning Advance W/ Amendment	90,500
Final Expenditures thru 06/30/09	<u>89,919</u>
Unclaimed Funds	<u><u>581</u></u>

### WATER DISTRIBUTION IMPROVEMENT PROJECT - NORTH PHASE

Bond Approval	2,600,000
Final Expenditures thru 06/30/09	<u>2,005,701</u>
Unclaimed Funds	<u><u>594,299</u></u>

### WATER DISTRIBUTION IMPROVEMENT PROJECT - WEST PHASE

Bond Approval	1,500,000
Expenditures thru 06/30/09	<u>2,010</u>
Balance Remaining	<u><u>1,497,990</u></u>

**WATER DEPT CAPITAL IMPROVEMENT PLAN**

	Balance	Approp.	Budget	Proposed - Not Approved			
	06/30/09	09 10	10 11	11 12	12 13	13 14	14 15
Reduced Flow Study Rt 12	10,000.00	-	-	-	-	-	-
Accessories-Hydraulic Unit	3,042.76	1,000	1,000	1,000	1,000	1,000	1,000
Surveys/Ownership Identification	9,123.75	1,000	1,000	-	-	-	-
Yearly Improvements	12,630.00	-	-	-	-	-	-
Hydrants	9,169.46	2,500	10,000	2,500	2,500	2,500	2,500
Meters	7,916.58	5,000	17,000	5,000	5,000	5,000	5,000
Meter Testing	-	-	2,000	2,000	2,000	2,000	2,000
Mapping	17,500.00	5,000	5,000	5,000	5,000	5,000	5,000
Copier	(1,073.25)	1,100	-	-	-	-	-
Computers/Software	7,026.19	2,000	2,000	2,000	2,000	2,000	2,000
SCADA System	10,342.93	5,000	5,000	5,000	5,000	5,000	5,000
Mains & Side Streets	216,911.00	25,000	25,000	25,000	25,000	25,000	25,000
Engineering for Mains & Side Streets	16,953.00	-	-	-	-	-	-
Reservoir Restoration	10,000.00	-	-	-	-	-	-
Reservoir Cleaning	2,470.00	1,500	1,500	1,500	1,500	1,500	1,500
Well Field Protection	715.05	5,000	5,000	5,000	5,000	5,000	5,000
Rehab Wells	18,166.05	8,000	8,000	8,000	8,000	8,000	8,000
Valve Position Indicator - Cheney	1,050.00	-	-	-	-	-	-
Cold Storage Well Field Garage	(1,061.46)	-	2,500	-	-	-	-
Optical Well Level Sensors	3,116.00	7,500	-	-	-	-	-
Lawn Mower	1,000.00	1,000	1,000	1,000	1,000	1,000	1,000
Frozen Pipe Heater	594.49	-	-	-	-	-	-
Compactor - 50/50 Water/Sewer	(4,416.50)	-	4,420	From CIP Interest	-	-	-
Valve Replacement	40,000.00	10,000	10,000	10,000	10,000	10,000	10,000
Leak Detection	-	-	3,000	3,000	3,000	3,000	3,000
Correlator Equipment	-	-	14,000	-	-	-	-
New 3 Bay Garage	10,000.00	5,000	35,000	-	-	-	-
3/4 Ton Truck	3,410.25	4,000	4,000	4,000	4,000	4,000	4,000
07 Chevy Cobalt	2.23	1,000	1,000	1,000	1,000	1,000	1,000
<b>TOTAL:</b>	<b>404,588.53</b>	<b>90,600</b>	<b>157,420</b>	<b>81,000</b>	<b>81,000</b>	<b>81,000</b>	<b>81,000</b>

**WATER DEPT PROJECTED SCHEDULE OF LONG TERM NOTES PAYABLE**

	06/30/09		Approp.	Budget				
Principal	Final		09	10	11	12	13	14
Balance	Payment		10	11	12	13	14	15
<u>Existing Debt:</u>								
98 Water Project - State	887,789	FY 23-24	65,530	65,530	65,530	65,530	65,530	65,530
98 Water Project - USDA	925,661	FY 23-24	87,630	87,630	87,630	87,630	87,630	87,630
North Phase - USDA	2,005,700	FY 48-49	106,660	106,660	106,660	106,660	106,660	106,660
West Phase - State	0	FY 30-31 est	42,450	39,150	39,150	39,150	39,150	39,150
<b>Totals</b>	<b>3,819,150</b>		<b>302,270</b>	<b>298,970</b>	<b>298,970</b>	<b>298,970</b>	<b>298,970</b>	<b>298,970</b>

\*Includes Interest

**SEWER DEPARTMENT  
BALANCE SHEET  
June 30, 2009**

<b>ASSETS</b>	<b>2008-09</b>	<b>2007-08</b>
Cash	278,018	318,002
Cash - Depreciation Acct	514,445	483,229
Cash - Project Acct	0	1,130
Cash - CSO Reserve	18,760	18,387
Accounts Receivable - Net	76,541	74,752
Accounts Receivable - Line Extension	532	993
Accounts Receivable - Misc	0	300
Deferred Bond Cost	3,406	3,542
Due From/(To) Other Funds	0	0
Property/Plant/Equipment - Net	<u>7,016,396</u>	<u>7,168,487</u>
<b>Total Assets</b>	<b><u>7,908,098</u></b>	<b><u>8,068,822</u></b>

**LIABILITIES & RETAINED EARNINGS**

Accounts Payable	11,344	10,824
Bonds Payable	3,345,148	3,422,268
Accrued Interest Payable	5,953	5,708
Accrued Payroll	7,931	7,213
Accrued Vacation/Sick	<u>28,797</u>	<u>28,342</u>
<b>Total Liabilities</b>	<b>3,399,173</b>	<b>3,474,355</b>
Retained Earnings	1,121,995	1,207,910
CSO Reserved Earnings	18,760	18,387
Contributed Capital - Net	<u>3,368,170</u>	<u>3,368,170</u>
<b>Total Liabilities &amp; Retained Earnings</b>	<b><u>7,908,098</u></b>	<b><u>8,068,822</u></b>

Retained Earnings 07/01/08	1,207,910
Transfer to CSO Reserved Earnings	(373)
Change in Retained Earnings	<u>(85,542)</u>
Retained Earnings 06/30/09	<u><u>1,121,995</u></u>

**SEWER DEPARTMENT  
BUDGET SUMMARY  
For the Period Ending June 30, 2009**

	2008-09 Approp.	2008-09 Actual	2009-10 Approp.	2010-11 Budget
<b>OPERATING REVENUE</b>				
Sales	911,300	821,079	821,670	856,680
Labor & Materials	0	601	0	0
Interest Income	7,500	9,291	7,500	7,500
Interest Income-Reserved CSO	0	204	0	0
Loan Interest	0	39	0	0
Miscellaneous/Lien Fees	0	64	0	0
Connection Fees	1,500	1,500	1,500	1,500
Disconnect/Reconnect Fees	700	1,473	700	700
Disposal Fee/NU & VH	10,540	10,538	10,540	10,540
CSO User Fees	5,020	5,186	5,020	5,020
Sale of Equipment	0	2,000	0	0
<b>Total Operating Revenue</b>	<b>936,560</b>	<b>851,975</b>	<b>846,930</b>	<b>881,940</b>
<b>ADD: OTHER SOURCES</b>				
Surplus	0	0	30,100	45,000
Surplus Health	0	0	3,050	0
Depreciation Fund Current Year	210,000	210,000	213,000	214,000
Depreciation Fund/CIP Surplus	44,100	44,100	110,000	4,420
<b>Total Other Sources</b>	<b>254,100</b>	<b>254,100</b>	<b>356,150</b>	<b>263,420</b>
<b>Total Revenue &amp; Other Sources</b>	<b>1,190,660</b>	<b>1,106,075</b>	<b>1,203,080</b>	<b>1,145,360</b>
<b>DEDUCT:</b>				
Expenditures	835,810	789,639	854,230	794,190
Debt - 93 CSO Project - State	5,020	5,017	5,020	5,020
Debt - WWTF - USDA	219,730	219,981	219,730	219,730
Capital Improvements	127,600	127,600	121,600	123,920
Transfer Sale of Truck to Capital	0	2,000	0	0
Transfer to CSO Reserve	0	373	0	0
Transfer to Sand Fee Acct	2,500	2,500	2,500	2,500
<b>Total Uses</b>	<b>1,190,660</b>	<b>1,147,110</b>	<b>1,203,080</b>	<b>1,145,360</b>
<b>Variance</b>	<b>0</b>	<b>(41,035)</b>	<b>0</b>	<b>0</b>

## SEWER DEPARTMENT - OPERATING EXPENSE BUDGET

	2008-09 Approp.	2008-09 Actual	2009-10 Approp.	2010-11 Budget
<b><u>500 Personnel</u></b>				
502 Manager's Salary	7,300	7,236	7,790	6,930
503 Superintendent	19,920	19,731	20,720	4,090
504 Technical/Admin/Clerical	85,930	82,680	90,890	98,650
5041 Meter Reader	2,490	2,460	2,580	In Acct 504
505 Clerical/Part-time	19,050	18,874	20,210	In Acct 504
508 Overtime	20,000	18,624	21,150	20,330
509 Standby	2,080	2,080	2,080	1,660
515 Health/Dental/Life/Disability Ins	40,930	36,936	43,630	36,820
516 Workers' Compensation	5,960	5,715	5,870	3,960
517 FICA Expense	12,620	11,994	13,320	10,590
518 Retirement	7,900	7,648	8,340	6,580
519 ICMA Deferred Compensation	8,190	7,792	8,640	6,760
530 Vehicle Allowance	1,110	1,110	1,110	580
535 Vacation/Sick Liability	8,000	455	0	5,000
536 Accrued Payroll Expense	500	718	500	500
Subtotal	241,980	224,053	246,830	202,450
<b><u>600 Contract Services</u></b>				
601 Professional Service	5,000	0	4,000	10,000
602 Legal Services	500	0	500	500
608 Permit Fees	2,000	1,505	2,000	2,000
610 Audits	2,400	2,400	2,480	2,550
622 Maintenance Contracts	3,060	2,394	3,200	1,800
638 Health Administration Fees	350	304	350	350
650 Sludge Management	45,000	40,505	45,000	45,000
651 Testing/Sampling	7,500	8,528	8,500	10,000
665 Bookkeeping	29,840	29,840	32,870	21,640
Subtotal	95,650	85,476	98,900	93,840
<b><u>700 Administrative</u></b>				
701 Telephone	1,500	1,305	1,250	1,300
702 Postage	2,600	2,342	2,700	2,600
705 Office Supplies	2,750	2,579	2,600	2,650
706 Office Equipment	300	62	300	300
707 Dues/Meetings/Subscriptions	1,000	554	1,000	1,000
708 Vehicle Insurance	500	1,606	430	660
709 Gen Liability/Fire/Flood/Boiler Ins	10,000	8,863	9,470	9,580
714 Mileage	150	34	150	150
715 Radio Expense	500	219	500	500

**SEWER DEPARTMENT CONTINUED**

	2008-09 Approp.	2008-09 Actual	2009-10 Approp.	2010-11 Budget
<b><u>700 Administrative Cont'd</u></b>				
716 Rent	4,740	4,740	4,440	530
717 Advertising	200	78	200	200
722 Office Equip/Support Fees	1,000	632	750	750
725 School/Training	1,000	553	1,000	1,000
7252 Safety-Training/Equipment	0	0	1,500	1,500
726 General Government Admin Fee	5,620	5,620	5,620	3,960
728 Property Taxes	400	395	420	500
7282 PILOT Payment	26,600	27,608	26,600	26,600
729 Collection Exp/Bad Debt/Abate	500	337	500	500
735 Lease Agreement	350	320	350	350
740 Bank Charges	0	10	0	0
Subtotal	<hr/> 59,710	57,857	59,780	54,630
<b><u>800 Material &amp; Supply</u></b>				
801 Electricity	68,000	68,879	68,000	69,000
802 Heating Oil	25,000	15,823	25,000	20,000
803 Water	15,000	17,123	21,000	20,000
807 Gasoline/Diesel	2,500	2,231	2,500	2,500
810 Chemicals	80,000	78,479	80,000	80,000
812 Building Supplies	1,000	182	1,000	500
816 Vehicle Maintenance	1,000	173	1,000	500
817 Vehicle Maintenance Fee	580	580	630	630
818 Sewer Line Maintenance	10,000	3,136	10,000	10,000
823 Line Pressure Cleaning	1,500	0	1,500	1,500
825 Equipment Maintenance	9,000	9,266	10,000	10,000
830 Department Supplies	4,000	5,369	4,500	4,500
835 Uniforms	1,800	1,290	1,500	1,500
842 Equipment Rental - VH	2,500	2,500	2,500	2,500
843 Computer Supplies/Maintenance	450	393	450	In Acct 705
845 Small Tool Purchase	500	378	500	500
846 Equipment Purchase	5,500	1,567	5,500	5,500
855 Depreciation Expense	210,000	214,748	213,000	214,000
8561 Bond Cost Amortization	140	136	140	140
Subtotal	<hr/> 438,470	422,253	448,720	443,270
<b>Total Operating Expense</b>	<hr/> <b>835,810</b>	<b>789,639</b>	<b>854,230</b>	<b>794,190</b> <hr/>

**SEWER DEPARTMENT - SUMMARY OF CAPITAL IMPROVEMENTS**

	2008-09 Approp.	2008-09 Actual	2009-10 Approp.	2010-11 Budget
Hydraulic Tools	500	0	500	500
Lab Improvements	0	0	1,000	1,000
Manholes	7,500	3,559	7,500	7,500
Main Lines	10,000	0	10,000	10,000
Meters	5,000	5,040	5,000	17,000
Meter Testing	0	0	0	2,000
Mapping	2,500	0	2,500	2,500
Copier	0	0	1,100	0
Computer/Software	2,000	1,634	2,000	2,000
SCADA System	5,000	325	5,000	5,000
Line Extension-Belknap Ave	0	11,995	0	0
1/2 Ton Truck	10,000	27,000	3,000	3,000
Lawn Mower	1,000	0	1,000	1,000
Compactor - 50/50 Water/Sewer	0	4,417	0	4,420
Interceptor/Inspect-Clean	1,000	0	2,000	2,000
Equip Rebuilds New Plant	10,000	0	10,000	10,000
Norwich Project Connections	(50,000)	8,688	0	0
Well Field Protection Design	100,000	0	(191,312)	0
System Improvements	0	0	241,312	50,000
System Wide Evaluation	20,000	0	20,000	5,000
07 Chevy Cobalt	3,100	0	1,000	1,000
<b>Total Sewer Improvements</b>	<b>127,600</b>	<b>62,658</b>	<b>121,600</b>	<b>123,920</b>

**SEWER DEPT CAPITAL IMPROVEMENT PLAN**

	Balance 06/30/09	Approp.	Budget	Proposed - Not Approved			
		09 10	10 11	11 12	12 13	13 14	14 15
Hydraulic Tools	4,826.68	500	500	500	500	500	500
Garage Improvements	3,491.03	-	-	-	-	-	-
Lab Improvements	5,900.00	1,000	1,000	1,000	1,000	1,000	1,000
Manholes	21,807.53	7,500	7,500	7,500	7,500	7,500	7,500
Main Lines	10,000.00	10,000	10,000	10,000	10,000	10,000	10,000
Meters	7,857.56	5,000	17,000	5,000	5,000	5,000	5,000
Meter Testing	-	-	2,000	2,000	2,000	2,000	2,000
Mapping	17,500.00	2,500	2,500	2,500	2,500	2,500	2,500
Copier	(1,073.25)	1,100	-	-	-	-	-
Computers/Software	7,381.42	2,000	2,000	2,000	2,000	2,000	2,000
Computer @ Plant 1/2 Cost	2,000.00	-	-	-	-	-	-
SCADA System	8,913.50	5,000	5,000	5,000	5,000	5,000	5,000
Line Replacement-Winter/Center	2,571.00	-	-	-	-	-	-
Line Extension-Belknap Ave	38,005.13	-	-	-	-	-	-
1/2 Ton Truck	0.10	3,000	3,000	3,000	3,000	3,000	3,000
Lawn Mower	1,000.00	1,000	1,000	1,000	1,000	1,000	1,000
Compactor - 50/50 Water/Sewer	(4,416.50)	-	4,420	From CIP Interest	-	-	-
Interceptor-Inspect & Clean	1,675.00	2,000	2,000	2,000	2,000	2,000	2,000
Equip Rebuilds New Plant	40,639.53	10,000	10,000	10,000	10,000	10,000	10,000
Well Field Protection Design	191,312.00	(191,312)	-	Transfer to System Improvements	-	-	-
System Improvements	-	241,312	50,000	50,000	50,000	50,000	50,000
System Wide Evaluation	40,000.00	20,000	5,000	-	-	-	-
07 Chevy Cobalt	60.23	1,000	1,000	1,000	1,000	1,000	1,000
<b>TOTAL:</b>	<b>399,450.96</b>	<b>121,600</b>	<b>123,920</b>	<b>102,500</b>	<b>102,500</b>	<b>102,500</b>	<b>102,500</b>

**SEWER DEPT PROJECTED SCHEDULE OF LONG TERM NOTES PAYABLE**

	06/30/09 Principal Balance	Final Payment	Approp. 09 10	Budget 10 11	11 12	12 13	13 14	14 15
<u>Existing Debt:</u>								
WWTF - USDA	3,320,061	FY 33-34	219,730	219,730	219,730	219,730	219,730	219,730
93 CSO Project - State	25,087	FY 13-14	5,020	5,020	5,020	5,020	5,020	-
<b>Totals</b>	<b>3,345,148</b>		<b>224,750</b>	<b>224,750</b>	<b>224,750</b>	<b>224,750</b>	<b>224,750</b>	<b>219,730</b>

\*Includes Interest

**ELECTRIC DEPARTMENT  
BALANCE SHEET  
JUNE 30, 2009**

<b>ASSETS</b>	<b>2008-09</b>	<b>2007-08</b>
Cash	743,976	971,338
Cash - Depreciation Acct	230,809	491,994
Cash - PGET Funds	197,283	0
Accounts Receivable - Power - Net	318,889	286,622
Accounts Receivable - Misc	1,579	375
Unbilled Revenue	170,740	176,388
Due From/(To) Other Funds	0	(148)
VELCO Stock/VT TRANSCO Units	431,589	431,589
Investment-TRANSCO Debt Reduction	30,446	0
Bond Cost Deferred	11,557	12,154
Work In Progress - Substation	401,940	90,707
Property/Plant/Equipment - Net	<u>2,074,555</u>	<u>2,144,829</u>
<b>Total Assets</b>	<b><u>4,613,363</u></b>	<b><u>4,605,848</u></b>
 <b>LIABILITIES &amp; RETAINED EARNINGS</b>		
Accounts Payable	588,457	534,031
Rebuild Project Bonds Payable	770,000	815,000
Customer Deposit & Interest	11,751	8,975
Gross Revenue Tax Payable	9,141	8,625
Sales Tax Payable	2,854	2,617
Accrued Interest-Bonds/Notes	2,532	2,695
Energy Efficiency Charge - Net	10,912	(1,054)
Accrued Payroll	5,169	4,719
Accrued Vacation/Sick	17,566	17,672
Customer Advance/Construction	<u>0</u>	<u>357</u>
Total Liabilities	1,418,382	1,393,637
Retained Earnings	<u>3,194,981</u>	<u>3,212,211</u>
<b>Total Liabilities &amp; Retained Earnings</b>	<b><u>4,613,363</u></b>	<b><u>4,605,848</u></b>
Retained Earnings 07/01/08	3,212,211	
Change in Retained Earnings	<u>(17,230)</u>	
Retained Earnings 06/30/09	<u>3,194,981</u>	

**ELECTRIC DEPARTMENT  
STATEMENT OF REVENUES  
For the Period Ending June 30, 2009**

	<b>2008-09</b>
<u>Energy Sales</u>	
Residential	1,341,671
Norwich University	844,691
Commercial Taxable	278,566
Commercial Non-Taxable	76,139
Industrial	741,701
Street Lights	49,136
Public Authorities	255,304
Yard Lights	11,395
	<hr/>
Total Energy Sales	3,598,603
<u>Other Operating Income</u>	
Pole Attachments	2,450
Disconnect/Reconnect	4,812
Water Heater Credits	(1,195)
Temporary Connection	350
	<hr/>
Total Other Operating Income	6,417
<u>Miscellaneous Income</u>	
Interest Income	15,278
VT TRANSCO/VELCO Dividends	52,839
TRANSCO Net Settlement Credits	38,549
VT Energy Efficiency Refund	439
Misc Income- PGET Funds	195,000
Misc Income- TRANSCO Debt Reduction	30,446
	<hr/>
Total Miscellaneous Income	332,551
Total Revenue	3,937,571

**ELECTRIC DEPARTMENT  
BUDGET SUMMARY  
For the Period Ending June 30, 2009**

	2008-09 Approp.	2008-09 Actual	2009-10 Approp.	2010-11 Budget
<b>OPERATING REVENUE</b>				
Energy Sales	3,500,000	3,598,603	3,959,860	3,744,110
Operating Income	4,950	6,417	4,950	4,950
Miscellaneous Income	80,000	332,551	97,430	140,560
	<hr/>			
Total Operating Revenue	3,584,950	3,937,571	4,062,240	3,889,620
 <b>ADD: OTHER SOURCES</b>				
Surplus Health	0	0	2,370	0
Surplus PGET Funds for Recloser Project	0	0	172,000	0
Depreciation Fund-Current Year	120,500	120,500	124,700	124,700
Depreciation Fund/CIP Surplus	7,300	7,300	5,500	0
	<hr/>			
Total Other Sources	127,800	127,800	304,570	124,700
Total Revenue & Other Sources	3,712,750	4,065,371	4,366,810	4,014,320
 <b>DEDUCT:</b>				
Expenditures	3,761,160	3,918,065	4,155,060	4,105,930
Debt - 12 kV Rebuild - 98 Bond	62,370	62,243	55,880	57,540
Debt - 12 kV Rebuild - 00 Bond	19,530	19,493	19,040	18,540
Transfer PGET Funds to Capital	0	195,000	0	0
Capital Improvements	126,800	126,800	296,700	126,000
	<hr/>			
Total Uses	3,969,860	4,321,601	4,526,680	4,308,010
Variance	(257,110)	(256,230)	(159,870)	(293,690)

**ELECTRIC DEPARTMENT - OPERATING EXPENSE BUDGET**

<b>A-SUMMARY OF EXPENDITURES</b>	2008-09 Approp.	2008-09 Actual	2009-10 Approp.	2010-11 Budget
Power Expense	3,212,500	3,333,170	3,499,940	3,530,380
Station Expense	24,500	42,081	29,500	4,500
Maintenance of Distribution	38,000	57,186	38,000	38,000
Customer Account Expense	23,170	18,577	20,170	20,100
Administrative Expense	116,950	109,080	125,060	102,630
Outside Services	43,400	53,592	116,180	117,000
Property Insurance	2,250	2,093	2,430	4,060
Injuries & Damages	1,110	1,531	1,110	1,440
Employee Benefits	49,080	39,771	51,710	44,670
Misc General Expense	50,860	50,172	62,840	44,310
Rentals & Leases	10,730	10,780	11,090	3,280
Depreciation Expense	120,500	132,852	124,700	124,700
Taxes	67,010	66,113	71,030	69,560
Interest Expense	1,100	1,067	1,300	1,300
<b>Total</b>	<b>3,761,160</b>	<b>3,918,065</b>	<b>4,155,060</b>	<b>4,105,930</b>

**B-DETAILED EXPENDITURES**

**Power Expense**

55510 Purchased Power	3,212,500	3,333,170	3,499,940	3,530,380
-----------------------	-----------	-----------	-----------	-----------

**Station Expense**

58212 Tree Trimming/Removal	20,000	35,988	25,000	CIP
58310 Install/Remove Transformers	2,000	0	2,000	2,000
58810 Engineer Technical Services	2,500	6,093	2,500	2,500

**Maintenance of Distribution**

59210 Substation Maintenance	7,500	1,157	7,500	7,500
59310 Overhead Maintenance	20,000	36,796	20,000	20,000
59410 Underground Maintenance	500	0	500	500
59610 Street/Yard Light Maintenance	4,000	6,880	4,000	4,000
59710 Meter Maintenance	6,000	12,353	6,000	6,000

**ELECTRIC DEPARTMENT CONTINUED**

	2008-09 Approp.	2008-09 Actual	2009-10 Approp.	2010-11 Budget
<b><u>Customer Account Expense</u></b>				
90210 Meter Reading	4,970	4,919	5,170	5,100
90310 SQRP	3,200	0	0	0
90400 Uncollectible/Bad Debt/Abate	15,000	13,658	15,000	15,000
 <b><u>Administrative Expense</u></b>				
92010 Manager's Salary	20,450	20,262	21,810	16,930
92012 Clerical & Part-time	32,570	32,265	34,530	37,170
92013 Overtime	250	0	260	260
92014 Superintendent	9,960	9,865	10,360	10,230
92016 Assistant	29,800	30,203	36,200	20,500
92036 Accrued Payroll Expense	0	450	0	0
92111 Telephone	1,400	1,457	1,400	1,400
92112 Postage	7,500	5,877	7,000	7,000
92113 Office Equipment/Maintenance	500	107	500	500
92114 Office Supplies	5,500	3,245	4,500	3,750
92115 Computer Supplies/Maintenance	1,000	134	1,000	1,000
92116 Copier Expense	1,200	265	500	500
92118 Postage Machine	750	734	750	750
92119 Maintenance Contract	6,070	4,216	6,250	2,640
 <b><u>Outside Services</u></b>				
92310 Legal	20,000	4,809	20,000	20,000
92311 APPA Dues	1,500	1,533	1,500	1,500
92312 Audit/CPA	11,600	9,600	9,900	10,200
92313 Other Professional Services	10,000	150	10,000	10,000
92317 VEPPi Services	0	132	0	0
92320 VPPSA Non Power Expense	0	37,116	74,480	75,000
92338 Health Administration/Fees	300	252	300	300
 <b><u>Property Insurance</u></b>				
92410 Liability Insurance	1,600	1,455	1,650	1,600
92411 Boiler/Machinery Insurance	200	177	220	230
92412 Fire/Property Insurance	450	461	560	2,230
 <b><u>Injuries &amp; Damages</u></b>				
92510 Workers' Compensation	1,110	1,531	1,110	1,440

**ELECTRIC DEPARTMENT CONTINUED**

	2008-09	2008-09	2009-10	2010-11
	Approp.	Actual	Approp.	Budget
<b><u>Employee Benefits</u></b>				
05350 Vacation/Sick Liability	5,000	(106)	5,000	5,000
92611 Health/Dental/Life/Disability Ins	31,420	27,838	33,490	28,970
92613 Retirement	4,970	4,909	5,230	4,310
92614 ICMA Deferred Compensation	5,600	5,259	5,900	4,810
92616 Vehicle Allowance	1,790	1,788	1,790	1,430
92617 Uniforms	300	83	300	150
<b><u>Miscellaneous General Expense</u></b>				
93010 Dues/Meetings/Subscriptions	2,000	1,673	10,000	10,000
93011 Printing/Advertising	750	29	750	750
93013 General Government Admin Fee	7,120	7,120	7,110	9,250
93014 Bookkeeping	39,790	39,790	43,830	23,160
93015 Electricity	1,100	1,233	1,100	1,100
93018 Cash Under/(Over)	0	(117)	0	0
93020 Bank Charges	100	24	50	50
93025 School/Training	0	420	0	0
<b><u>Rentals &amp; Lease</u></b>				
93111 CVRR Lease	1,100	735	1,200	1,200
93112 Rent	9,630	9,630	9,040	1,230
93310 Vehicle Maintenance	0	41	350	350
93311 Gasoline	0	374	500	500
<b><u>Depreciation Expense</u></b>				
40310 Depreciation	120,500	132,852	124,700	124,700
<b><u>Taxes</u></b>				
40811 Real Estate Town	18,500	18,739	19,480	19,480
40812 Gross Revenue Tax	18,600	18,025	19,820	19,820
40813 FICA Expense	7,930	7,791	8,740	7,270
40815 Fuel Receipts Tax	18,570	18,015	19,790	19,790
40816 PILOT Payment	3,410	3,543	3,200	3,200
<b><u>Interest Expense</u></b>				
42712 Deposit Interest	500	469	700	700
42714 Bond Cost Amortized	600	598	600	600

**ELECTRIC DEPARTMENT - SUMMARY OF CAPITAL IMPROVEMENTS**

	2008-09 Approp.	2008-09 Actual	2009-10 Approp.	2010-11 Budget
Yearly Upgrades	15,000	41,201	22,000	25,000
Poles	10,000	0	10,000	10,000
Rebuild Circuits	2,500	0	5,000	5,000
Metering	2,000	0	2,000	0
Mapping	2,500	0	5,000	5,000
Primary Metering Poles	0	1,498	0	0
Computers/Software	2,500	3,887	5,000	5,000
Copier	0	0	2,200	0
Meters-Radio Reading/AMI	10,000	0	30,000	0
System Survey	20,000	0	20,000	0
Animal Guards	10,000	0	10,000	0
Capacitors	10,000	0	12,500	0
07 Chevy Cobalt	7,300	0	1,000	1,000
Reclosers	0	29,113	172,000	0
Tree Trimming	0	0	0	75,000
<b>Total Electric Improvements</b>	<b>91,800</b>	<b>75,699</b>	<b>296,700</b>	<b>126,000</b>

SUBSTATION UPGRADE PROJECT

Expenditures thru 06/30/09	803,880
Billed to Norwich University	<u>401,940</u>
Northfield Electric Cost	<u>401,940</u>

**ELECTRIC DEPT CAPITAL IMPROVEMENT PLAN**

	Balance 06/30/09	Approp.	Budget	Proposed - Not Approved			
		09 10	10 11	11 12	12 13	13 14	14 15
Yearly Upgrades	(23,146.38)	22,000	25,000	40,000	40,000	40,000	40,000
Poles	33,898.00	10,000	10,000	10,000	10,000	10,000	10,000
Reclosers-Maintenance/Replacement	-	-	-	2,500	2,500	2,500	2,500
Rebuild Circuits	27,500.00	5,000	5,000	5,000	5,000	5,000	5,000
Metering	14,000.00	2,000	-	2,000	2,000	2,000	2,000
Mapping	9,238.40	5,000	5,000	5,000	5,000	5,000	5,000
Primary Metering Poles	55,001.58	-	-	-	-	-	-
Computers/Software	7,781.45	5,000	5,000	5,000	5,000	5,000	5,000
Copier	(2,146.50)	2,200	-	-	-	-	-
Easements/Surveys	20,000.00	-	-	-	-	-	-
Substation Drainage Improvements	3,761.50	-	-	-	-	-	-
Meters-Radio Reading/AMI	30,000.00	30,000	-	10,000	10,000	10,000	10,000
System Survey	40,000.00	20,000	-	-	-	-	-
Animal Guards	10,000.00	10,000	-	10,000	10,000	10,000	10,000
Capacitors	10,000.00	12,500	-	10,000	10,000	10,000	10,000
07 Chevy Cobalt	62.46	1,000	1,000	1,000	1,000	1,000	1,000
Reclosers	(29,113.20)	172,000	-	Funding from the PGET revenue			
Tree Trimming	-	-	75,000	-	-	-	-
<b>TOTAL:</b>	<b>206,837.31</b>	<b>296,700</b>	<b>126,000</b>	<b>100,500</b>	<b>100,500</b>	<b>100,500</b>	<b>100,500</b>

PGET Funds as of 06/30/09: \$195,000 plus interest \$2,283 = \$197,283

**ELECTRIC DEPT PROJECTED SCHEDULE OF LONG TERM NOTES PAYABLE**

	06/30/09 Principal Balance	Final Payment	Approp. 09 10	Budget 10 11	11 12	12 13	13 14	14 15
<u>Existing Debt:</u>								
12 kV Rebuild - 98 Bond	600,000	FY 28-29	55,880	57,540	56,100	54,650	53,180	52,470
12 kV Rebuild - 00 Bond	170,000	FY 30-31	19,040	18,540	18,040	17,530	17,010	16,480
<b>Totals</b>	<b>770,000</b>		<b>74,920</b>	<b>76,080</b>	<b>74,140</b>	<b>72,180</b>	<b>70,190</b>	<b>68,950</b>

\*Includes Interest

**NORTHFIELD TAX ACCOUNT**  
**STATEMENT OF TAXES RAISED**  
**For the Tax Year April 1, 2008 - March 31, 2009**

<u>Tax Rates</u>	Town	Town	Village	Village
	Homestead	Non Residential	Homestead	Non Residential
Village General			0.3944	0.3944
Town General	0.5300	0.5300	0.5300	0.5300
Town Highway	0.3777	0.3777		
Education - Homestead	1.5142		1.5142	
Education - Non Residential		1.6146		1.6146
Local Agreement Tax	0.0114	0.0114	0.0114	0.0114
	<hr/>			
Tax Rates	2.4333	2.5337	2.4500	2.5504

**Grand List (Initial Billing)**

Village General	955,821.68
Town General	2,646,099.63
Town Highway	1,690,277.95
Education - Homestead	1,595,624.93
Education - Non Residential	1,054,391.78

**Taxes Billed**

Village General	376,930
Town General	1,401,469
Town Highway	638,470
Education	4,109,298
Local Agreement Tax	30,329
	<hr/>

**Total Taxes Billed** 6,556,496

**Collections**

Village General	376,930
Town General	1,151,395
Town Highway	638,470
Education	4,109,298
Local Agreement Tax	30,329
	<hr/>

Total Taxes Collected by Due Date 6,306,422 96.19%

**Delinquent Taxes 05/16/09** 250,074 3.81%

**Total Taxes Accounted For** 6,556,496

**SCHEDULE OF DEBT**  
**For the Period Ending June 30, 2009**

	ORIGINAL ISSUE DATE	ORIGINAL ISSUE AMOUNT	ANNUAL PAYMENTS	MATURITY DATE	INTEREST RATE	RETIRED IN FY 08-09	BALANCE 06/30/09	INTEREST EXPENSED FY 08-09
<b><u>GENERAL/HIGHWAY FUND</u></b>								
93 Bond-East St Tunnel	07/15/93	165,000	5,000	12/01/13	2.991-5.666	5,000	25,000	1,558
05 Intn'l Dump Truck	02/09/05	79,046	15,808	01/15/10	2.40	15,808	15,808	1,233
Loader/Backhoe	12/12/03	72,230	14,446	11/14/08	0.00	14,446	0	574
Trackless	01/13/06	70,000	14,000	01/08/10	2.75	14,000	28,000	1,671
09 Intn'l Dump Truck	01/16/09	106,273	21,255	01/16/10	2.40	0	106,273	0
08 Ford One Ton Truck	01/16/09	32,226	10,742	01/16/10	2.40	0	<u>32,226</u>	0
							207,307	
<b><u>ELECTRIC</u></b>								
98 Bond-12 kV Rebuild	07/01/98	950,000	35,000	12/01/28	3.555-5.185	35,000	600,000	27,243
00 Bond-12 kV Rebuild	07/01/00	250,000	10,000	12/01/30	4.344-5.774	10,000	<u>170,000</u>	9,493
							770,000	

**SCHEDULE OF DEBT**  
**For the Period Ending June 30, 2009**

	ORIGINAL ISSUE DATE	ORIGINAL ISSUE AMOUNT	ANNUAL PAYMENTS	MATURITY DATE	INTEREST RATE	RETIRED IN FY 08-09	BALANCE 06/30/09	INTEREST EXPENSED FY 08-09
<b><u>WATER</u></b>								
Water Project - USDA	07/31/01	1,147,500	varies	12/15/23	4.50	44,461	925,661	43,186
Water Project - State	07/28/98	1,147,500	varies	04/01/24	1.30	53,293	887,789	12,063
Planning Advance	01/15/06	90,500	drawdowns	02/01/15	0.00	89,919	0	0
North Phase BAN	06/13/08	2,350,000	2,350,000	02/13/09	2.49	2,350,000	0	18,085
North Phase - USDA	01/22/09	2,005,700	varies	01/22/49	4.375	0	<u>2,005,700</u>	38,225
							<u>3,819,150</u>	
<b><u>SEWER</u></b>								
93 State-CSO Project	09/01/93	95,861	5,017	12/01/13	0.00	5,017	25,087	0
USDA Bond	06/15/04	3,651,300	varies	06/15/34	4.375	72,102	<u>3,320,061</u>	147,879
							<u>3,345,148</u>	
						TOTAL	<u><u>8,141,605</u></u>	

**SPECIAL REVENUE FUNDS  
 COMBINED STATEMENT OF FINANCIAL CONDITION  
 06/30/09**

<b>ASSETS</b>	<b>Community Development</b>	<b>Common Project</b>	<b>TOTAL</b>
Cash	7,955	24,252	32,207
Accounts Receivable - Net	0	0	0
	<hr/>		
<b>Total Assets</b>	<b>7,955</b>	<b>24,252</b>	<b>32,207</b>
	<hr/> <hr/>		

**LIABILITIES & FUND BALANCE**

Accounts Payable	0	0	0
Liabilities	0	0	0
Fund Balance	7,955	24,252	32,207
	<hr/>		
<b>Total Liabilities &amp; Fund Balance</b>	<b>7,955</b>	<b>24,252</b>	<b>32,207</b>
	<hr/>		

**SPECIAL REVENUE FUNDS**  
**STATEMENT OF CHANGES IN FINANCIAL CONDITION**  
**For the Period Ended June 30, 2009**

	<b>Community Development</b>	<b>Common Project</b>	<b>TOTAL</b>
Fund Balances 07/01/08	7,868	23,936	31,804
<b>ADD: REVENUE</b>			
Interest Income	87	266	353
Donations	0	0	0
Common Block Sale	0	100	100
Total Revenue	87	366	453
Fund Balance & Additions	7,955	24,302	32,257
<b>DEDUCT:</b>			
Expenditures	0	50	50
Total Expenses	0	50	50
<b>Fund Balances 06/30/09</b>	<b>7,955</b>	<b>24,252</b>	<b>32,207</b>

## **Inter-Company Charges**

### **Town and Village of Northfield, VT**

#### **Fiscal Year 2010 – 2011**

1. Postage machine/copiers
2. Phones/fax/modem
3. Computer Maintenance Fee
4. Salt and sand allocations
5. Municipal Manager's salary & benefits
6. Administrative Assistant
7. Municipal building and Kent Street storage
8. Maintenance Personnel
9. Equipment Rental
10. Village Highway Sewer Fee
11. Mechanic
12. Town Garage
13. Public Works Superintendent
14. Accounting Fees

#### **Village only items:**

- A. General Government Administration
- B. Water/sewer technicians
- C. Utility Office personnel

Adopted: September 14, 2009

*The purpose of this policy is to allocate costs as expended to the best of our ability considering there are so many “shared” expenses between the Town and Village – hereafter know as the “Community”.*

When you see the word “community”, it will mean those costs are broad-based evenly through the Town General Fund to all tax-payers regardless of where they reside. The Town General Fund is made up of all Town and Village taxpayers.

**1. POSTAGE MACHINE/COPIERS:**

The cost of maintaining the postage machine will be allocated to departments based on estimated usage. As invoices are paid, they will be directly charged as follows:

Electric Department	32%
Water Department	16%
Sewer Department	12%
Town General Fund	40%

*NOTE: These allocations are based on usage as recorded on the postage machine.*

The cost of maintaining the copiers will be split between the Town and the Village as follows:

Electric Department	17%	Town General Fund	34%
Water Department	10%	Town Highway	16%
Sewer Department	7.0%		
Village Gen/ Highway	16%		

*NOTE: These costs are split 50/50 between the Town and Village and then split again based on usage by each entity.*

**2. MONTHLY TELEPHONE/FAX/MODEM CHARGES:**

Telephone and modem charges will be based on current budget proportions as reported by the Accounting Manager on 9.14.09 with each user paying a percentage of the total invoice. Charges will be reviewed at least annually for accuracy.

**3. COMPUTER MAINTENANCE:**

50% of the annual computer maintenance costs will be charged to the Town General Fund and 50% to the Village. The Village will then charge the fee to the utilities based on numbers of customers:

Electric department	25%
Water Department	14.5%
Sewer Department	10.5%

The annual software maintenance cost for utilities will be charged based on customer count as follows:

Electric Department	50%
Water Department	29%
Sewer Department	21%

**4. SAND/SALT:**

Sand and salt are purchased in bulk quantities. As invoices are paid, they are split between the Town Highway and the Village Highway. Salt is mixed with sand at approximately .60lb/cubic yard of sand. Comparisons were done in November 2003 and reviewed at a joint Board meeting on November 19, 2003. This study considered the number of paved roads in both the Town and the Village, and the amount of salt mixed with the sand. Varying assumptions were then applied as to the amount used in the Town and the Village. Due to salt being mixed with the sand, the overall percentages will differ. After review, both Boards approved maintaining the current allocations as follows:

	TOWN	VILLAGE
SAND	90%	10%
SALT	50%	50%
CALCIUM CHLORIDE	50%	50%

**5. MUNICIPAL MANAGER’S SALARY & BENEFITS:**

All costs pertaining to the Municipal Manager’s salary and benefits will be evenly split between the Town and Village as follows:

Town General Fund	42%	Village General Fund	2%
Town Highway Fund	8.0%	Village Highway Fund	4.5%
Electric Department	22%	Water Department	12.5%
Sewer Department	9.0%		

*NOTE: Charges to the highway departments is a new charge based on 12.5% of the Manager’s time or an allocation of 1 hour per day on highway issues. Water, sewer and electric department allocations are all based on numbers of customers.*

**6. ADMINISTRATIVE ASSISTANT:**

The allocations for this position will be the same as the Municipal Manager’s.

**7. MUNICIPAL BUILDING USE POLICY:**

The **Northfield Water Department** will lease the lower portion of the existing Municipal building for an annual fee of \$10,000 (4000sq.ft. @ \$2.50). *All revenue will be placed by the Village Trustees into the Building Improvement Capital Reserve Fund.*

The **Community** will be charged a fee equal to 94% of the Buildings; O & M plus Capital budget as appropriated by the Village voters at their annual meeting. The Water, Sewer and Electric Departments, as Enterprise Funds will be charged a fee by the Village Trustees for their use of the facilities. That fee will be 6% of the entire "Buildings" budget (O & M plus capital). Charges will be reviewed at least annually for accuracy.

*\*\* NOTE: The fee for the utilities is based on the square footage use by the utility's customer service office. (Electric = 3%; Water = 1.7%; Sewer = 1.3%) based on numbers of customers.*

**8. MAINTENANCE PERSONNEL:**

The cost of the property maintenance personnel will be split 75% in the Town General Fund Grounds/parks/facilities budget and 25% in the Town Highway budget.

**9. EQUIPMENT RENTAL FEE:**

The Water and Sewer Departments will each pay an annual fee of \$2,500 to the Village Highway Fund for the use of the backhoe. *All revenue from this fee (or any other rental fee for use of this piece of equipment) will be placed in the Capital Improvement Plan for replacing the vehicle.*

**10. VILLAGE HIGHWAY SEWER FEE:**

The **Village** Highway Fund will pay the Sewer Department \$2,500 per year for sand/gravel that washes down the sewer drains. The Sewer Department will transfer these funds to a special account to be used for capital improvements.

**11. HIGHWAY MECHANIC:**

All expenditures in support of the Town mechanic will be appropriated in the Highway Mechanic budget. Fees for mechanical services will be charged to each department using the services based on salary, benefits and supplies.

**12. TOWN GARAGE:**

Monies for the Town Garage are currently appropriated through the Town General Fund. These appropriations will be moved to Town Highway Fund along with any specific surplus remaining from those departments. Costs are based on the building operations, maintenance and capital budget will be allocated as follows:

Ambulance Service: 33%

Village Highway Dept: 22%

NOTE: Based on square footage of the building, the ambulance service uses approximately 33% of the building; the remaining 2/3 is utilized by both Town and Village Highway Departments. Of that 2/3, the Village Highway Department uses 1/3 or equivalent to 22%. The remaining 45% is used by the Town Highway Department.

**13. PUBLIC WORKS SUPERINTENDENT:**

The salary and benefits for this position will be split on a percentage basis as follows:

Town General Fund	5.0%	Town Highway Fund	43%
Village Highway Fund	22%	Electric Department	15%
Water Department	9.0%	Sewer Department	6.0%

NOTE: These allocations for water, sewer and electric are based on 12 hours per week devoted to those specific departments. The allocations for Town and Village highways are based on Grand List (grand list is approximately 1/3 village and 2/3 town).

**14. TOWN ACCOUNTING CHARGES:**

\*\* See attached (will be updated annually).

**VILLAGE ONLY ITEMS:**

**A. GENERAL GOVERNMENT ADMINISTRATION:**

The Trustees budget is charged as a General Government Administration fee. Two percent (2%) will not be recouped through revenues and will remain in the Village General Fund. Ninety-eight percent (98%) will be allocated to the utilities based on numbers of customers as follows:

Electric Department	49%
Water Department	28%
Sewer Department	21%
Village General	2.0%

**B. WATER/SEWER TECHNICIANS:**

Wage and benefits for the water and sewer technicians will be split 60% water and 40% sewer. *This split follows other allocations based on the number of customers for each utility.*

**C. CUSTOMER SERVICE REPRESENTATIVES:**

The personnel cost for three utility office employees will be allocated directly to the electric, water and sewer departments' based on the number of customers.

Electric Department	50%
Water Department	29%
Sewer Department	21%

ACCOUNTING DEPARTMENT FEE SUMMARY

Approved 09/14/09

Fund	A/P Clerk	Payroll Clerk	1 Staff	Supervis.	Combined	%
Town General	38.6%	51.2%	15.0%	40.0%	144.8%	41.4%
Town Highway	11.4%	8.5%	10.0%	10.0%	39.9%	11.4%
Village - Village Highway	10.5%	5.2%	5.0%	5.0%	25.7%	7.4%
Village General	6.0%	1.9%	5.0%	5.0%	17.9%	5.1%
Electric	11.3%	6.5%	5.0%	20.0%	42.8%	12.2%
Water	10.3%	13.7%	5.0%	10.0%	39.0%	11.1%
Sewer	11.9%	13.0%	5.0%	10.0%	39.9%	11.4%
Total Charged Out	100.0%	100.0%	50.0%	100.0%	350.0%	100.0%

**VILLAGE OF NORTHFIELD  
WARNING  
2009 ANNUAL MEETING**

The legal voters of the Village of Northfield, Vermont, are hereby notified and warned to meet in the Mary Granai Corrigan Auditorium at the Northfield High School on Tuesday, June 2, 2009, at 7:30 o'clock in the evening to hear and act upon the following articles (voting for all Australian Ballot elections will be in the Lobby of the Northfield High School from seven o'clock in the forenoon until seven o'clock in the evening [7:00 AM – 7:00 PM]):

- ARTICLE 1:** To elect all requisite officers: Trustee, 3 year seat; Trustee, 3 year seat; Village Clerk, one year; Delinquent Tax Collector, one year; Village Moderator, one year; Village Treasurer, one year. (Australian Ballot)
- ARTICLE 2:** To hear and act upon the reports of the Village officers.
- ARTICLE 3:** Shall the Village of Northfield vote to discontinue the use of the Australian ballot system to elect Village officers so that nominations and elections will be from the floor at future Annual Village Meetings?
- ARTICLE 4:** Shall the voters authorize total Village General Fund expenditures of \$101,040, of which \$0 will be raised in tax revenues?
- ARTICLE 5:** Shall the voters authorize Village Highway expenditures of \$471,060, of which \$1,970 will be used from the prior year surplus and \$415,410 will be raised in tax revenues?
- ARTICLE 6:** To transact any other non-binding business proper to be brought before the Meeting.

**Dated at Northfield, Vermont on this 28<sup>th</sup> Day of April, 2009.**

**Board of Trustees, Village of Northfield:**

APPROVED:

*Samantha Baraw, Vice-Chair*  
*Thomas McCarney*  
*James Wilson*

SIGNED:

*Kim Pombar, Village Clerk*

**VILLAGE OF NORTHFIELD, VERMONT  
MINUTES OF THE ANNUAL MEETING  
JUNE 2, 2009**

Moderator Cleveland called the meeting to order at 7:30 p.m.

**ARTICLE 1: ELECTION OF OFFICERS: 97 Ballots cast**

Delinquent Tax Collector:

Vacant

Moderator:

Richard L. Cleveland – elected (86 votes)

Trustee: (2-Three year terms)

Libby Hambleton– elected (81 votes)

Douglas Lawson- elected (64 votes)

Village Clerk:

Kim Pombar – elected (92 votes)

Village Treasurer:

Kim Pombar – elected (93 votes)

**ARTICLE 2: TO HEAR AND ACT UPON THE REPORTS OF THE VILLAGE OFFICERS.**

Motion made by Trustee Hambleton. Seconded by Trustee McCarney

There was no discussion on this article. Article 2 adopted by voice vote.

**ARTICLE 3: SHALL THE VILLAGE OF NORTHFIELD VOTE TO DISCONTINUE THE USE OF THE AUSTRALIAN BALLOT SYSTEM TO ELECT VILLAGE OFFICERS SO THAT NOMINATIONS AND ELECTIONS WILL BE FROM THE FLOOR AT FUTURE ANNUAL MEETINGS?**

Motion made by Trustee McCarney. Seconded by Trustee Baraw

Both Anthony Vach and Jeff Lewia voiced that they were in favor of the change. Gail Lawson voiced that she wasn't in favor of this change. She asked Clerk Pombar how many voted today by ballot vs. how many are at the actual meeting. Clerk Pombar responded that 97 votes were cast by ballot today. There were only 16 people at open meeting.

Ms. Lawson didn't think such a small amount of people is a good amount to vote in officers and thinks we should keep the ballot system. Trustee McCarney stated that Ms. Lawson did make a point but the cost just keeps going up. He is in hopes this change will bring more people to open meeting.

Question called:

Article 3 adopted by voice vote.

**ARTICLE 4: SHALL THE VOTERS AUTHORIZE TOTAL VILLAGE GENERAL FUND EXPENDITURES OF \$101,040. OF WHICH \$0 WILL BE RAISED IN TAX REVENUES?**

Motion made by Trustee Lawson. Seconded by Trustee McCarney.

Article 4 adopted by voice vote.

**ARTICLE 5: SHALL THE VOTERS AUTHORIZE VILLAGE HIGHWAY EXPENDITURES OF \$471,060, OF WHICH \$1970 WILL BE USED FROM THE PRIOR YEAR SURPLUS AND \$415,410 WILL BE RAISED IN TAX REVENUES?**

Motion made by Trustee McCarney. Seconded by Trustee Lawson

Anthony Vach asked if we had received any Federal or State stimulus. Manager Allard stated from the State, yes, from the Federal Government, no.

Article 5 was adopted by voice vote.

**ARTICLE 6: TO TRANSACT ANY OTHER NON-BINDING BUSINESS PROPER TO BE BROUGHT BEFORE THE MEETING.**

Being none...

Motion to adjourn made by Charlene McCarney. Seconded by Anne Donahue.

Meeting adjourned at 7:46 p.m.

Respectfully Submitted by,

*Kim Pombar*

Village Clerk

*Richard L. Cleveland*

Village Moderator

**VILLAGE OF NORTHFIELD  
SPECIAL MEETING WARNING  
JUNE 2, 2009**

The legal voters of the Village of Northfield, Vermont are hereby notified and warned to meet at Northfield High School Lobby in the Village of Northfield on Tuesday, June 2, 2009 between the hours of seven o'clock (7:00) in the forenoon (a.m.), at which time the polls will open, and seven o'clock (7:00) in the afternoon (p.m.), at which time the polls will close, to vote by Australian ballot upon the following Article of business:

**ARTICLE 1**

Shall general obligation bonds of the Village of Northfield in an amount not to exceed One Million Five Hundred Thousand Dollars (\$1,500,000), subject to reduction from available state and federal construction grants-in-aid and other financial assistance, be issued for the purpose of making certain public water system distribution improvements, such improvements estimated to cost One Million Five Hundred Thousand Dollars (\$1,500,000)?

The legal voters and residents of the Village of Northfield are further warned and notified that an informational meeting will be held at the Community Room of the Brown Public Library in the Village of Northfield on Tuesday, May 26, 2009 at seven o'clock (7:00 p.m.) for the purpose of explaining the subject proposed public water system improvements and the financing thereof.

The legal voters of the Village of Northfield are further notified that voter qualification, registration and absentee voting relative to said special meeting shall be as provided in Section 1303 of Title 24, and in Chapters 43, 51 and 55 of Title 17, Vermont Statutes Annotated.

Adopted and approved at a regular meeting of the Board of Trustees, of the Village of Northfield held on April 28, 2009. Received for record and recorded in the records of the Village of Northfield on April 29, 2009.

*Samantha Baraw, Vice-Chair  
Thomas McCarney  
James Wilson*

SIGNED:  
*Kim Pombar, Village Clerk*

Note: The results of the Australian Ballot vote were:  
Yes - 78\*, No - 19



## ELECTED & APPOINTED VILLAGE OFFICERS

### ELECTED VILLAGE OFFICERS

		<b>TERM ENDS</b>
<b>Trustees:</b>	Samantha Baraw, Chair	2010
	Colin T. Bright	2010
	Thomas McCarney	2010
	Libby Hambleton	2012
	Doug Lawson, Vice-Chair	2012
<b>Moderator</b>	Richard Cleveland	2010
<b>Clerk</b>	Kim Pombar	2010
<b>Treasurer</b>	Kim Pombar	2010
<b>Del. Tax Collector</b>	<i>Vacant</i>	2010

### APPOINTED VILLAGE OFFICERS

#### VILLAGE MANAGEMENT STAFF

<b>Village Manager</b>	Nanci A. Allard
<b>Superintendent of Public Works</b>	William C. Lyon
<b>Accounting Manager</b>	Laurie A. Baroffio
<b>Zoning Administrator</b>	Michele Braun

#### JOINT PLANNING COMMISSION

	<b>TERM ENDS</b>
Mary Dollenmaier	2011
Johnnie Stones	2011
Arlington Supplee	2012
Steven Jeffrey	2013
Stephen Fitzhugh, Chair	2014

#### JOINT BOARD OF ADJUSTMENT

	<b>TERM ENDS</b>
Dexter Landers, Chair	2011
Tim Donahue, III	2012
Leslie Skinner	2013
William S. Smith	2014
Ruth Ruttenberg	2015

# MUNICIPALITY OF NORTHFIELD, VERMONT REGULARLY SCHEDULED BOARD MEETINGS

<b>BOARD OF TOWN SELECTMEN</b> <b>2<sup>nd</sup> &amp; 4<sup>th</sup> Mondays</b> <b>7:00 P.M.</b> <b>Brown Public Library</b>	<b>BOARD OF VILLAGE TRUSTEES</b> <b>2<sup>nd</sup> &amp; 4<sup>th</sup> Tuesdays</b> <b>7:00 P.M.</b> <b>Brown Public Library</b>
<b>BOARD OF SCHOOL DIRECTORS</b> <b>1<sup>st</sup> &amp; 3<sup>rd</sup> Mondays</b> <b>7:00 P.M.</b> <b>Brown Public Library</b>	<b>BROWN PUBLIC LIBRARY TRUSTEES</b> <b>3<sup>rd</sup> Thursday</b> <b>3:30 P.M.</b> <b>Brown Public Library</b>
<b>RECREATION COMMITTEE</b> <b>2<sup>nd</sup> Monday</b> <b>6:00 P.M.</b> <b>Municipal Building</b>	<b>CONSERVATION COMMISSION</b> <b>2<sup>nd</sup> Wednesday</b> <b>6:30 P.M.</b> <b>Brown Public Library</b>
<b>BOARD OF PLANNING COMMISSIONERS</b> <b>3<sup>rd</sup> Monday</b> <b>7:00 P.M.</b> <b>Municipal Building</b>	<b>ZONING BOARD OF ADJUSTMENT</b> <b>4<sup>th</sup> Thursday</b> <b>7:00 P.M.</b> <b>Municipal Building</b>

Trans-Video broadcasts the regular meetings of the Town Selectmen, School Directors, and Village Trustees live on Cable Channel 7.

All meetings of these Boards are open to the public. Meeting times and locations are subject to change during the year.

