

**Joint Meeting of the Water & Sewer Commission
And the Electric Utility Commission
Meeting Minutes, April 30, 2018**

Roll Call: Commissioners Dennis Donahue, Steve Fitzhugh, Julie Goodrich, and Ken Goslant. Others present: Town Manager Jeff Schulz, Utility Superintendent Pat Demasi, Laurie Baroffio, Finance Director. The meeting started at 6:30 PM.

Meeting of Water and Sewer Commission

The Commissioners reviewed the revised draft FY 18/19 budgets and agreed to transfer \$35,000 from smart meters in the Sewer CIP to sewer plant equipment rebuilds and system improvements.

Next, the Commissioners discussed the amount of surplus cash to use to reduce the rate increases for Water and Sewer. The Commissioners agreed, based upon the amount of remaining surplus and that the water and sewer sales have increased modestly over the past year, to use surplus to achieve no rate increases for water and sewer. The Commission agreed to use \$169,460 of surplus funds to achieve no rate increase for the water rates; which will leave a unrestricted reserve balance for the Water Department of \$117,652. The Commission agreed to use \$20,490 in surplus funds to achieve no rate increase in the sewer rates; which will leave a unrestricted reserve balance for the Sewer Department of \$129,068.

Motion by Dennis Donahue, second by Ken Goslant to approve the Water and Sewer Budegts as amended. **Motion passed 4-0.**

Motion by Dennis Donahue, second by Julie Goodrich, to adjorn the Water and Sewer meeting. **Motion passed 4-0.**

Meeting of the Electric Commission Meeting

The Commissioners review the FY 18/19 Electric Budget and agreed to increase the budget for underground installation from \$5,000 to \$30,000 (to cover overages from last year), and to add \$262,00 to the smart meter line. The Commissioners also agreed to fund the Transco equity purchase at \$100,000.

The Commissioners agreed not to seek a rate change from the VT Public Utlity Commission for FY 18/19.

Motion by Julie Goodrich, second by Steve Fitzhugh, to approve the FY 18/19 Electric Budget, as amended. **Motion pssed 4-0.**

Jeff Schulz, Clerk